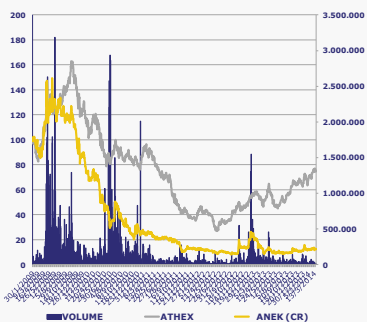


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 46 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 12 own state-of-the-art passenger vessels.

Share Evolution



Share Data

# of shares (CR)	185.373.016
Price (€): 26/03/2014 (CR)	0,108
Capitalization (€ mil.)	20,02
% change since 31/12/2013 (CR)	6,9%
52 wks high €: 09/01/2014 (CR)	0,141
52 wks low €: 20/08/2013 (CR)	0,071
52 wks avg. Daily vol # (CR):	39.735
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 46 Years of leading presence
- ❖ Fleet of 12 own vessels
- ❖ Top Passenger Line Domestic – International of 2009 shipping
- ❖ Significant expansion perspectives
- ❖ Strong management

FY 2013 Consolidated financial figures

Key Facts of FY 2013:

- ❖ During 2013, ANEK Group operated through owned and chartered vessels in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.
- ❖ In aggregate, during 2013, ANEK transferred 1.5 million passengers, 241 thousand vehicles and 149 thousand trucks. Respectively, in 2012 that ANEK has also operated in Intercycladic as well as in East Aegean route, it has transferred 1.9 million passengers, 290 thousand vehicles and 165 thousand trucks.
- ❖ At operational level, through the joint venture "ANEK – SUPERFAST", the execution of combined itineraries in routes of Heraklion and Ancona was continued jointly with "ATTICA S.A. HOLDING", while in Cyclades and Dodecanese, the operation of routes of public service was also continued. Finally, within the framework of a more efficient management of the fleet, two vessels of the Company were chartered during the summer period in companies abroad.

❖ In the overall adverse conditions during the last years, with the ongoing recession in the country, the passenger shipping industry is facing problems due to the **decrease in passengers and cargo traffic**, the persistently **high fuel costs** and the **lack of liquidity**. Group's management during recent years, in view of constraining operating costs and in order to offset the negative effects of the reduced traffic, proceeded in a number of specific actions such as **joint-venture establishment, vessels' withdrawal from non-efficient routes, cut itineraries, speed reduction, vessels' replacement** etc. Thus, in the fiscal year 2013, the Group, despite the reduction in turnover, reported improved operating results.

Key Consolidated Figures Development (FY 2013 versus FY 2012):

- ❖ **Turnover: €178.0 mil.** versus €199.7 mil.
Revenue from domestic shipping segment: €81.7 mil. compared to €102.1 mil.
Revenue from shipping segment abroad: €88.3 mil. compared to €90.8 mil.
Revenue from other activities: €8.0 mil. compared to €6.8 mil.
- ❖ **Cost of sales: stood at €154.8 mil.** versus €177.3 mil.
The decrease of operating cost in 2013 was mainly the result of the more effective management of vessels and itineraries and the slight decrease of fuel prices compared to 2012.
- ❖ **Gross profits: €23.3 mil.** versus €22.4 mil.
- ❖ **EBITDA: €6.5 mil.** versus of €4.2 mil., due to the increase in gross profit and the decrease of selling and administrative expenses standing at €26.8 mil., as compared to €28.3 mil. in 2012.
- ❖ **Net results after taxes and minority interests: losses of €35.7 mil.,** versus losses of €60.8 mil. It is noted that the results of both 2013 and 2012 fiscal years have been significantly burdened by accounting adjustments in the book value of Group's vessels that stood at €15.3 mil. and €35.5 mil. respectively.

Strategy - Prospects:

- ❖ The continuous effort to **reduce operating costs and manage Group's fleet efficiently** is reflected in the improvement of fiscal year 2013 financial results.
- ❖ For 2014 further improvement in the Group's financial results is expected, based on the predictions for positive growth rate and increase in tourism in Greece. Along with the industry's efforts to **deal with the problems and the modernization of the institutional framework** for coastal shipping, the strategic objective of the Group's management remains to **secure the necessary funds** as well as to **further reduce the cost**. Finally, a key objective is the **continuation of improvement of the operating results** and the creation of the conditions for return in profitability.

Ratios

	SALES	EBITDA	EBIT	EAT& MIN	EPS*	P/E	P/BV**	P/SALES	P/EBITDA	EV/EBITDA	BANKS/EQUITY	ROE
	(,000 €)	(,000 €)	(,000 €)	(,000 €)	€	x	x	x	x	x	x	%
2011	243.595	12.308	1.259	-22.901	-0.1337	-0,87	0,20	0,08	1,63	22,77	2,63	-22,89%
2012	199.677	4.186	-8.857	-60.776	-0,3549	-0,33	0,50	0,10	4,78	69,72	6,90	-152,11%
2013	178.039	6.477	-5.076	-35.713	-0,2085	-0,56	4,94	0,11	3,09	47,40	71,68	-880,50%

Ratios are calculated using the closing price of common share

* The ratio is calculated using the weighted average number of common shares per fiscal year

** BV= Total Equity – Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	FY 2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	FY 2012	Q1 2013	Q2 2013	Q3 2013	Q4 2013	FY 2013
Turnover (sales)	243.595	33.951	49.259	77.674	38.794	199.677	30.840	42.850	70.801	33.548	178.039
Cost of sales	(206.882)	(41.160)	(44.154)	(53.320)	(38.673)	(177.307)	(33.727)	(38.591)	(48.169)	(34.296)	(154.782)
Gross Profit	36.713	(7.209)	5.105	24.354	121	22.370	(2.887)	4.259	22.632	(748)	23.257
Other operating income	1.188	277	213	182	458	1.129	320	416	293	2.266	3.295
Other operating expenses	(2.915)	(209)	(866)	(1.780)	(1.176)	(4.031)	(155)	(821)	(1.479)	(2.405)	(4.860)
Total Gross Profit	34.986	(7.141)	4.452	22.756	(597)	19.468	(2.722)	3.854	21.446	(887)	21.692
Administrative & Distribution expenses	(33.727)	(5.891)	(7.623)	(8.785)	(6.027)	(28.325)	(5.817)	(6.640)	(8.404)	(5.906)	(26.768)
EBITDA	12.308	(9.710)	(97)	17.364	(3.371)	4.186	(5.737)	177	15.942	(3.905)	6.477
Depreciation	(11.049)	(3.322)	(3.074)	(3.393)	(3.253)	(13.043)	(2.802)	(2.963)	(2.900)	(2.888)	(11.553)
EBIT	1.259	(13.032)	(3.171)	13.971	(6.624)	(8.857)	(8.539)	(2.786)	13.042	(6.793)	(5.076)
Financial cost (net)	(17.633)	(4.272)	(3.905)	(3.695)	(4.328)	(16.201)	(3.759)	(4.339)	(4.023)	(4.026)	(16.148)
Results from investing activities	(6.754)	3	(15)	(9)	(35.483)	(35.504)	(18)	(13)	3	(15.285)	(15.313)
Profit/(loss) from participation in associates	240	(3)	31	231	(129)	130	133	78	195	(60)	347
EBT	(22.888)	(17.304)	(7.060)	10.498	(46.564)	(60.432)	(12.183)	(7.060)	9.217	(26.164)	(36.190)
Income tax	(139)	(30)	(22)	(205)	73	(184)	(31)	(186)	(275)	173	(319)
Minority interest	(126)	(114)	28	669	(423)	160	(216)	(69)	527	(1.038)	(796)
EATAM	(22.901)	(17.220)	(7.110)	9.624	(46.068)	(60.776)	(11.998)	(7.177)	8.415	(24.953)	(35.713)

Source: Published Group's Financial Statements

Statement of Financial Position

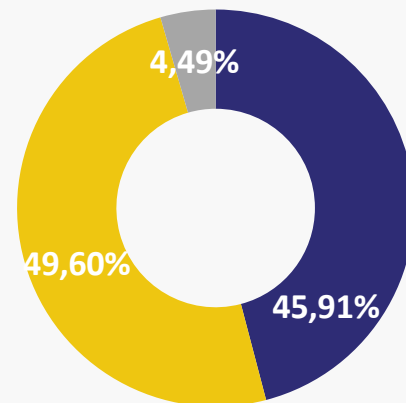
(.000 €)	FY 2011	FY 2012	FY 2013
ASSETS			
Fixed assets	370.947	324.410	304.902
Inventories	7.869	6.288	4.520
Trade receivables	55.612	52.739	45.293
Other current assets	6.152	9.083	8.558
TOTAL ASSETS	440.580	392.520	363.273
EQUITY & LIABILITIES			
Long-term liabilities	235.543	8.109	7.023
Short-term loans	34.519	274.948	290.540
Other short-term liabilities	63.444	62.410	55.540
Total liabilities	333.506	345.467	353.103
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	43.460	-16.641	-52.541
Total Company's shareholders equity	100.057	39.956	4.056
Minority rights	7.017	7.097	6.114
Total Equity	107.074	47.053	10.170
TOTAL EQUITY & LIABILITIES	440.580	392.520	363.273

Source: Published Group's Financial Statements

Sales Breakdown

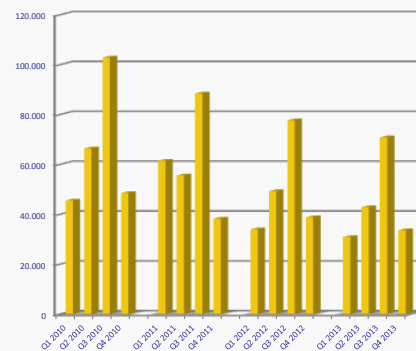
FY 2013

Per geographical region



- Domestic
- Abroad
- Other activities

Quarterly sales



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Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.