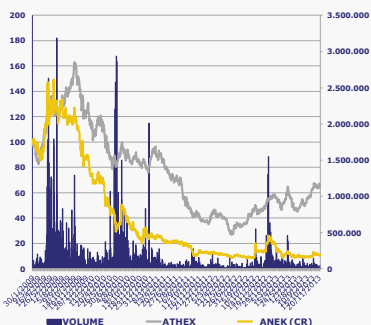


### Company Description

**ANEK LINES** Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 46 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 12 own state-of-the-art passenger vessels.

### Share Evolution



### Share Data

# of shares (CR)	185.373.016
Price (€): 27/11/2013 (CR)	0,094
Capitalization (€ mil.)	17,43
% change since 31/12/2012 (CR)	-47,8%
52 wks high €: 11/01/2013 (CR)	0,270
52 wks low €: 20/08/2013 (CR)	0,071
52 wks avg. Daily vol # (CR):	86.682
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

### Basic Figures

- ❖ 46 Years of leading presence
- ❖ Fleet of 12 own vessels
- ❖ Top Passenger Line Domestic – International of 2009 shipping

### 9M 2013 Consolidated financial figures

#### Key Facts of 9M 2013:

❖ ANEK Group in the nine month period of 2013 reported improved financial results despite the decrease in turnover. Within the adverse conditions in the Greek economy and specifically in the passenger shipping sector, Group's management, aiming predominantly at the reduction of operating cost, took specific actions such as cut itineraries, consumption reduction, vessels' withdrawal from non-efficient routes, vessels' replacement etc. and improved significantly Group's financial results.

❖ During the nine month period of 2013, ANEK Group operated in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.

#### Key Figures Development (9M 2013 versus 9M 2012):

- ❖ **Group turnover: €144.5 mil.** versus €160.9 mil.  
**Parent company turnover: €125.0 mil.** versus €134.4 mil.  
The decrease in turnover was mainly due to the termination of operations (as of October 2012) in Intercycladic as well as in East Aegean route.
- ❖ **Consolidated cost of sales: stood at €120.5 mil.** versus €138.7 mil.  
**Cost of sales of the Parent Company: stood at €106.0 mil.** versus €117.1 mil.
- ❖ **Consolidated gross profits: €24.0 mil.** versus €22.2 mil.  
**Parent Company gross profits: €19.0 mil.** versus €17.3 mil.
- ❖ **Group EBITDA: significant improvement by 37% at €10.4 mil.** versus of €7.6 mil.  
**Parent Company EBITDA: €8.0 mil.** versus €5.6 mil.
- ❖ **Group's net results after taxes and minority interests: losses of €10.8 mil.,** versus losses of €14.7 mil.  
**Parent Company's net results after taxes: losses of €12.2 mil.,** versus losses of €15.3 mil.

(M €)	9M 2012	9M 2013
Sales	160,9	144,5
Gross Profit	22,2	24,0
EBITDA	7,6	10,4
EBIT	-2,2	1,7
EBT	-13,9	-10,0
EATAM	-14,7	-10,8

### Strategy - Prospects:

- ❖ The improvement in the financial results of 9M 2013 reflects the **reduction of operating cost** and the more **effective utilization of Group's fleet**. Respective improvement is expected to be recorded in the 2013 annual results as well.
- ❖ After the continuous decline during the last years of economic recession, **traffic volumes during the summer season remained at same level** compared to previous year. Further **reduction in operating costs** is expected to be achieved by **reducing the organic compositions of vessels**, as well as by other targeted actions, creating the conditions for a gradual recovery. However, the current conditions in economy and in passengers shipping sector do not allow complacency and require alertness in order the incipient turnaround to be established.

### Ratios

	SALES	EBITDA	EBIT	EAT& MIN	EPS*	P/E	P/BV**	P/ SALES	P/ EBITDA	EV/ EBITDA	BANKS/ EQUITY	ROE
	(.000 €)	(.000 €)	(.000 €)	(.000 €)	€	x	x	x	x	x	x	%
2010	263.125	-11.387	-25.107	-89.738	-0,6676	-0,19	0,16	0,07	-1,53	-26,71	2,71	-83,85%
2011	243.595	12.308	1.259	-22.901	-0,1337	-0,76	0,17	0,07	1,42	22,56	2,63	-22,89%
2012	199.677	4.235	-8.809	-60.732	-0,3546	-0,29	0,44	0,09	4,11	68,30	7,01	-154,42%

Ratios are calculated using the closing price of common share

\* The ratio is calculated using the weighted average number of common shares per fiscal year

\*\* BV= Total Equity – Minority Rights.

## Consolidated Financial Results

### Statement of Comprehensive Income

(FY:December) (000 €)	9M 2011	Q1 2012	Q2 2012	Q3 2012	9M 2012	Q1 2013	Q2 2013	Q3 2013	9M 2013
Turnover (sales)	205.407	33.951	49.259	77.674	160.883	30.840	42.850	70.801	144.491
Cost of sales	(166.046)	(41.160)	(44.154)	(53.320)	(138.634)	(33.727)	(38.591)	(48.169)	(120.486)
<b>Gross Profit</b>	<b>39.361</b>	<b>(7.209)</b>	<b>5.105</b>	<b>24.354</b>	<b>22.249</b>	<b>(2.887)</b>	<b>4.259</b>	<b>22.632</b>	<b>24.005</b>
Other operating income	621	277	213	182	671	320	416	293	1.029
Other operating expenses	(1.465)	(209)	(866)	(1.780)	(2.854)	(155)	(821)	(1.479)	(2.455)
<b>Total Gross Profit</b>	<b>38.517</b>	<b>(7.141)</b>	<b>4.452</b>	<b>22.756</b>	<b>20.066</b>	<b>(2.722)</b>	<b>3.854</b>	<b>21.446</b>	<b>22.579</b>
Administrative & Distribution expenses	(26.648)	(5.891)	(7.623)	(8.785)	(22.298)	(5.817)	(6.640)	(8.404)	(20.862)
<b>EBITDA</b>	<b>20.150</b>	<b>(9.710)</b>	<b>(97)</b>	<b>17.364</b>	<b>7.558</b>	<b>(5.737)</b>	<b>177</b>	<b>15.942</b>	<b>10.382</b>
Depreciation	(8.281)	(3.322)	(3.074)	(3.393)	(9.790)	(2.802)	(2.963)	(2.900)	(8.665)
<b>EBIT</b>	<b>11.869</b>	<b>(13.032)</b>	<b>(3.171)</b>	<b>13.971</b>	<b>(2.232)</b>	<b>(8.539)</b>	<b>(2.786)</b>	<b>13.042</b>	<b>1.717</b>
Financial cost (net)	(12.291)	(4.272)	(3.905)	(3.695)	(11.873)	(3.759)	(4.339)	(4.023)	(12.122)
Results from investing activities	(355)	3	(15)	(9)	(21)	(18)	(13)	3	(28)
Profit/(loss) from participation in associates	403	(3)	31	231	259	133	78	195	407
<b>EBT</b>	<b>(374)</b>	<b>(17.304)</b>	<b>(7.060)</b>	<b>10.498</b>	<b>(13.867)</b>	<b>(12.183)</b>	<b>(7.060)</b>	<b>9.217</b>	<b>(10.026)</b>
Income tax	(278)	(30)	(22)	(205)	(257)	(31)	(186)	(275)	(492)
Minority interest	397	(114)	28	669	583	(216)	(69)	527	242
<b>EATAM</b>	<b>(1.049)</b>	<b>(17.220)</b>	<b>(7.110)</b>	<b>9.624</b>	<b>(14.707)</b>	<b>(11.998)</b>	<b>(7.177)</b>	<b>8.415</b>	<b>(10.760)</b>

Source: Published Group's Financial Statements

### Statement of Financial Position

(.000 €)	FY 2011	FY 2012	9M 2013
<b>ASSETS</b>			
Fixed assets	370.947	324.410	318.536
Inventories	7.869	6.288	3.952
Trade receivables	55.612	52.739	56.641
Other current assets	6.152	9.083	11.390
<b>TOTAL ASSETS</b>	<b>440.580</b>	<b>392.520</b>	<b>390.519</b>
<b>EQUITY &amp; LIABILITIES</b>			
Long-term liabilities	235.543	8.109	7.458
Short-term loans	34.519	274.948	284.627
Other short-term liabilities	63.444	62.410	62.152
<b>Total liabilities</b>	<b>333.506</b>	<b>345.467</b>	<b>354.237</b>
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	43.460	-16.641	-27.469
<b>Total Company's shareholders equity</b>	<b>100.057</b>	<b>39.956</b>	<b>29.128</b>
Minority rights	7.017	7.097	7.154
<b>Total Equity</b>	<b>107.074</b>	<b>47.053</b>	<b>36.282</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>440.580</b>	<b>392.520</b>	<b>390.519</b>

Source: Published Group's Financial Statements

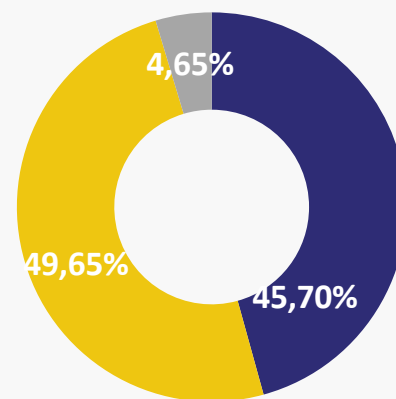
Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: [www.anek.gr](http://www.anek.gr)

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.

### Sales Breakdown

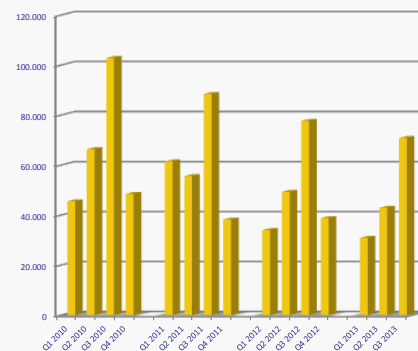
9M 2013

#### Per geographical region



- Domestic
- Abroad
- Other activities

### Quarterly sales



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