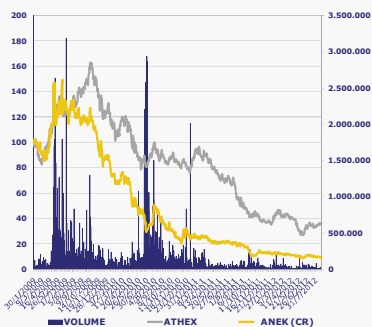


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 45 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 12 own state-of-the-art passenger vessels.

Share Evolution



Share Data

# of shares (CR)	185,373,016
Price (€): 28/08/2012 (CR)	0.077
Capitalization (€ mil.)	14.27
% change since 30/12/2011 (CR)	-35.3%
52 wks high €: 30/08/2011 (CR)	0.19
52 wks low €: 12/06/2012 (CR)	0.07
52 wks avrg. Daily vol # (CR):	34,628
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 45 Years of leading presence
- ❖ Fleet of 12 own vessels
- ❖ 50 Ports
- ❖ 100 Destinations and service routes
- ❖ Top Passenger Line Domestic - International of 2009 shipping
- ❖ Significant expansion opportunities
- ❖ Strong management

6M 2012 Consolidated financial figures

Key Facts of 6M 2012:

❖ In 2012 the Greek economy remains in **recession for the fifth consecutive year**, exacerbating the problems of public revenue and the service of debt. At the same time, the measures that are going to be taken in the immediate future, will result in the continued **decline in disposable income**, which in combination with the dramatic **increase of unemployment** will further reduce demand and generally the economic activity. The passenger shipping sector has suffered greatly due to the reduction in passenger and freight traffic. At the same time, the operating cost of the companies has been burdened by the **increasing fuel prices**. More specifically, the average price of fuel in the first half of 2012 increased by over 20% compared to the same period last year, while indicatively it is stated that the increase is 50% over the price of fuel in 2010 and 95% compared to 2009.

(M €)	6M 2011	6M 2012
Sales	117.0	83.2
Gross Profit	6.9	-2.1
EBITDA	-3.3	-9.8
EBIT	-8.9	-16.2
EBT	-17.0	-24.3
EATAM	-17.0	-24.3

- ❖ Taking into consideration the fact that the **activity in the industry is characterized by strong seasonality**, the results of the first half of 2012 are not indicative for the full year.
- ❖ During 1H of 2012, ANEK Group operated in the **Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese, Cyclades and East Aegean routes**.

Key Figures Development (1H 2012 versus 1H 2011):

- ❖ **Group turnover** in 1H 2012: **€83.2 mil.** compared to €117.0 mil.
Parent Company turnover: €69.3 mil. compared to €100.9 mil.
It is noted that 1H 2011 turnover had been increased by extraordinary vessels' chartering.
- ❖ **Consolidated cost of sales** in 1H 2012: decrease from €110.0 mil. to **€85.3 mil.**, despite the significant increase of fuel prices.
- ❖ **Consolidated gross results** in 1H 2012: **losses of €2.1 mil.** compared to profits of €7.0 mil.
Parent Company's gross results: losses of €2.9 mil. compared to profits of €8.8 mil.
- ❖ **Group EBITDA** in 1H 2012: **losses of €9.8 mil.** compared to losses of €3.3 mil.
Parent Company EBITDA : losses of €8.7 mil. compared to losses of €0.1 mil.
- ❖ **Group's net results after taxes and minority interests** in 1H 2012: **losses of €24.3 mil.** compared to losses of €17.0 mil.
Parent Company's net results after taxes : losses of €22.7 mil., compared to losses of €13.4 mil.

Strategy - Prospects:

❖ The passenger shipping industry is in a **particularly critical juncture** given the difficult conditions prevailing at both the national economy as well as internationally. The main problem at this time for the industry is the **lack of liquidity** which in many cases leads to the inability for the companies to fulfill their obligations. In this unfavorable environment, strategic objectives of the Company's management are still to **keep operating costs as low as possible**, to **ensure the necessary liquidity** and the **optimization of the fleet management**. ANEK continues its efforts to offer high quality services providing services of pivotal importance for the country, as in many cases it is the only connection between mainland Greece and the islands. ANEK Group's management is constantly alert to **utilize of the opportunities that arise** and best cope with the prevailing conditions.

Ratios

	SALES	EBITDA	EBIT	EAT & MIN	EPS*	P/E	P/BV**	P/SALES	P/EBITDA	EV/EBITDA	BANKS/EQUITY	ROE
	(.000 €)	(.000 €)	(.000 €)	(.000 €)	€	x	x	x	x	x	x	%
2009	274,572	24,249	10,795	-5,788	-0.0359	-2.47	0.07	0.05	0.59	11.76	1.41	-2.94%
2010	263,125	-11,387	-25,107	-89,738	-0.6676	-0.16	0.13	0.05	-1.25	-26.44	2.71	-83.85%
2011	243,595	12,308	1,259	-22,901	-0.1337	-0.62	0.14	0.06	1.16	22.30	2.63	-22.89%

Ratios are calculated using the closing price of common share

* The ratio is calculated using the weighted average number of common shares per fiscal year

** BV= Total Equity - Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	6M 2010	Q1 2011	Q2 2011	6M 2011	Q1 2012	Q2 2012	6M 2012
Turnover (sales)	111,839	61,441	55,550	116,991	33,951	49,258	83,209
Cost of sales	(114,407)	(54,079)	(55,967)	(110,046)	(41,160)	(44,151)	(85,311)
Gross Profit	(2,568)	7,362	(417)	6,945	(7,209)	5,107	(2,102)
Other operating income	331	132	258	390	277	213	489
Other operating expenses	(334)	(57)	(93)	(150)	(209)	(866)	(1,074)
Total Gross Profit	(2,571)	7,437	(252)	7,185	(7,141)	4,454	(2,687)
Administrative & Distribution expenses	(18,101)	(7,402)	(8,644)	(16,046)	(5,891)	(7,599)	(13,490)
EBITDA	(13,833)	2,785	(6,127)	(3,342)	(9,710)	(71)	(9,781)
Depreciation	(6,839)	(2,750)	(2,770)	(5,520)	(3,322)	(3,074)	(6,396)
EBIT	(20,672)	35	(8,897)	(8,862)	(13,032)	(3,145)	(16,177)
Financial cost (net)	(7,307)	(3,921)	(4,179)	(8,100)	(4,272)	(3,906)	(8,178)
Results from investing activities	(261)	(4)	(231)	(235)	3	(15)	(12)
Profit/(loss) from participation in associates	232	95	124	219	(3)	31	28
EBT	(28,008)	(3,795)	(13,183)	(16,978)	(17,304)	(7,035)	(24,339)
Income tax	(159)	(48)	(69)	(117)	(30)	(23)	(53)
Minority interest	379	(16)	(105)	(121)	(114)	30	(84)
EATAM	(28,546)	(3,827)	(13,147)	(16,974)	(17,220)	(7,088)	(24,308)

Source: Published Group's Financial Statements

Statement of Financial Position

(.000 €)

FY 2010

FY 2011

6M 2012

ASSETS

Fixed assets	389,859	370,947	364,907
Inventories	9,333	7,869	6,901
Trade receivables	68,547	55,612	63,381
Other current assets	11,327	6,152	9,468
TOTAL ASSETS	479,066	440,580	444,657

EQUITY & LIABILITIES

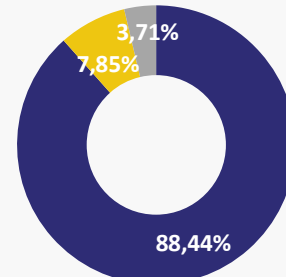
Long-term liabilities	227,184	235,543	8,122
Short-term loans	68,490	34,519	260,551
Other short-term liabilities	69,225	63,444	93,429
Total liabilities	364,899	333,506	362,102
Share Capital	40,325	56,597	56,597
Other Company's shareholders equity	66,696	43,460	19,151
Total Company's shareholders equity	107,021	100,057	75,748
Minority rights	7,146	7,017	6,807
Total Equity	114,167	107,074	82,555
TOTAL EQUITY & LIABILITIES	479,066	440,580	444,657

Source: Published Group's Financial Statements

Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

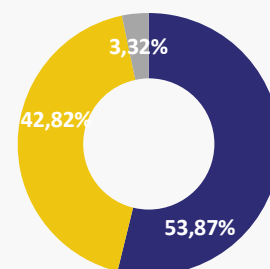
This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.

Sales Breakdown

6M 2012
Per business segment

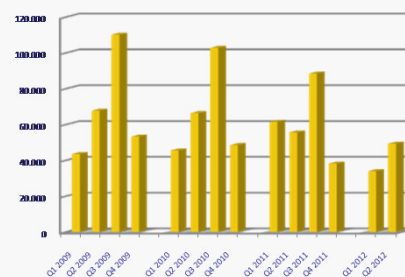
- Revenues from fares
- On-board & other trade activities
- Other

Per geographical region



- Domestic
- Abroad
- Other activities

Quarterly sales



Contact Details

Ioannis S. Vardinogiannis
 Managing Director, mgd@anek.gr
 Stelianos Stamos,
 Chief Financial Officer, cfo@anek.gr
 ANEK LINES S.A.
 Karamanli Avenue, Chania
 tel. +30 28210 24000