

ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST HALF OF 2014

✓ **Consolidated Turnover: € 69.2 mil.**

ANEK LINES S.A. (ANEK) announces its financial results for the period from January 1st to June 30th 2014, in accordance with the International Financial Reporting Standards (IFRS):

During the first half of 2014, ANEK Group operated through owned and chartered vessels in routes in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades, executing a total of 2% less routes compared to the corresponding period last year. Period's key financial figures recorded slight differences compared to the first half of 2013. It is noted though, the activity in the industry is characterized by strong seasonality and for this reason the results of the first half are not indicative for the entire year.

The key financial figures of the period are as follows:

Turnover

Consolidated turnover of the first half of 2014 amounted to euro 69.2 mil. compared to euro 73.7 mil. in the respective period last year. Accordingly, the Parent Company's turnover amounted to euro 61.3 mil. compared to euro 64.3 mil. in the first half of 2013.

Gross Results

Group's gross profits were slightly increased, standing in the first half of 2014 at euro 1.6 mil. compared to euro 1.4 mil. in the first half of 2013, while Parent Company's gross profits stood at euro 0.8 mil. compared to euro 0.4 mil. Group's cost of sales decreased to euro 67.6 mil. compared to euro 72.3 mil. in the respective period, while Parent Company's cost of sales decreased to euro 60.5 mil. from euro 63.9 mil.

EBITDA

Group's results before interest, taxes and depreciation (EBITDA) stood in the first half of 2014 at losses of euro 6.6 mil. compared to losses of euro 5.6 mil., while Parent company's EBITDA remained stable compared to the respective period standing at losses of euro 5.0 mil.

Net Results

Group's net results after taxes and minority interests amounted in the first half of 2014 to losses of euro 21.2 mil. compared to losses of euro 19.3 mil. in the first half of 2013. The difference compared to the respective period is mainly due to the burden of the current period's results with the impairment of the book value of a subsidiary's vessel. Parent company's net results after taxes stood at losses of euro 18.6 mil. compared to losses of euro 18.5 mil. in the comparative period.

Group's management, within the framework of a more efficient management of the fleet, has proceeded to the chartering of vessels to foreign companies, in order to strengthen the results of the second semester. It is noted that on August 1st 2014, the sale of the vessels "SOPHOCLES V." and "LEFKA ORI" was completed for a total amount of euro 21 mil. Company's long-term debt will be decreased accordingly, while during the upcoming period it is expected the final agreement with the lending banks on the restructuring of the long-term loans.

The aforementioned facts, along with the predictions for positive growth rate in 2014 and the increase in touristic traffic in Greece, create the conditions for the improvement of Group's results in the fiscal year of 2014. Strategic objectives of Group's management remain the securitization of the necessary funds and the improvement of operating results.

Chania, August 28th, 2014

THE BOARD OF DIRECTORS