



Announcement

Nicosia, 7 August 2014

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This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities are not being registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities will be made in the United States.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 300 branches, of which 130 operate in Cyprus, 164 in Russia, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 5 representative offices in Russia, Ukraine, China and South Africa. The Bank of Cyprus Group employs 6.898 staff worldwide. At 31 March 2014, the Group's Total Assets amounted to €29,4 bn and Total Equity was €2,7 bn.

Further to the announcement by Bank of Cyprus Public Company Ltd (the “Bank”) on 30 July 2014 for the “Share Capital Increase: Open Offer and EGM”, the Bank announces that following an amendment of the *Bailing-in of Bank of Cyprus Public Company Limited Decree of 2013 (the “Decree”)* issued by the Ministry of Finance on 31 July 2014, the shareholders of the Bank may terminate a fixed term deposit created by virtue of the Decree, prior to its maturity and use the funds for the purchase of shares of the Bank under the Terms of the Share Capital Increase that was announced on 30 July 2014.