

Announcement

Board Committees

Nicosia, 10 May 2013

The Board of Directors of Bank of Cyprus Public Company Ltd (“Bank”), at its meeting held on 8 May 2013 decided to establish the Board Committees listed below. The decision of the Board of Directors has been approved by the Central Bank of Cyprus in its capacity as the Resolution Authority.

The composition of the Board Committees is as follows:

Audit Committee

Lambros Papadopoulos (Chairman)
Erol Riza
Lenia Georgiadou
George Theocharides
Philippos Mannaris
Andreas Poetis

Risk Committee

Erol Riza (Chairman)
Philippos Mannaris
Andreas Persianis
Savvas Savvides

Remuneration Committee

Lenia Georgiadou (Chairperson)
Constantinos Damtsas
George Theocharides
Andreas Poetis
Panicos Poulos
Savvas Savvides

Nominations and Corporate Governance Committee

Takis Taoushanis (Chairman)
Sophocles Michaelides
Philippos Mannaris
Lambros Papadopoulos
Andreas Persianis
Savvas Savvides
Michalis Zannetides

Human Resources Committee

Philippos Mannaris (Chairman)
Andreas Poetis
Costas Hadjipapas
Michalis Zannetides

Restructuring Committee

Savvas Savvides (Chairman)
Constantinos Damtsas
Costas Hadjipapas
Michalis Zannetides

Communication Committee

Sophoclis Michalides (Chairman)
Lenia Georgiadou
Constantinos Damtsas
Panicos Poulos
Takis Taoushianis
Costas Hadjipapas

Recapitalisation Committee

George Theocharides (Chairman)
Erol Riza
Lambros Papadopoulos
Panicos Poulos
Takis Taoushianis

The Nominations and Corporate Governance Committee will determine the necessary qualifications and job description for the Chief Executive Officer (CEO) position, and will consider candidates. The Board of Directors will select the most appropriate candidate and will submit its recommendation to the Central Bank of Cyprus and the Ministry of Finance for approval. The CEO will perform his duties until the new shareholders of the Bank convene in general meeting.