

Bank of Cyprus Group



Announcement

Review and setting of the interest rate on Bank of Cyprus Public Company Ltd Convertible Bonds 2013/2018

Nicosia, 16 January 2013

According to the Terms of Issue of the Convertible Bonds 2013/2018 of Bank of Cyprus Public Company Ltd which are traded on the Cyprus Stock Exchange and the Athens Stock Exchange with codes BCCB/TPKMX and BOCB1/ΚΥΠΡΟ1 respectively (the «Bonds»), the interest rate on the Bonds which will apply for the period from 01/01/2013 until 30/06/2013 was reviewed and set at 1,32% (6-month Euribor 0,32% plus 1,00%).

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group's Total Assets amounted to €36,23 bn and the Shareholders' Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

