

Bank of Cyprus operations in Romania

Nicosia, 26 April 2013

Bank of Cyprus Public Company Limited on 25 April 2013¹ has reached an agreement to transfer from Bank of Cyprus Public Company Limited Sucursala Romania (“the Romanian Branch”) to Marfin Bank (Romania) SA certain assets and liabilities including most customer deposits, certain loan agreements and related collateral and cash and other liquid assets.

Under this Agreement, gross assets of €82 million, deposits of €77 million, as well as all staff related to servicing the relevant contracts were transferred to Marfin Bank (Romania) SA.

The Romanian Branch resumed normal banking operations as of today. It will service customers whose contracts have not been transferred to Marfin Bank (Romania) SA, operating out of its Bucharest Dorobanti Branch located in Bucharest, Calea Dorobantilor nr. 187B, sector 1.

Contracts that have not been transferred will continue to be serviced as normal in line with the applicable contractual provisions. No event of default under the finance documents concluded with the customers of the Romanian Branch has occurred under the respective finance documents in case payments owing by these customers to the Romanian Branch have not been processed due to the suspension of the operations of the Romanian Branch for the period 1 April – 25 April 2013.

As of 26 April 2013 the agencies and working points of the Romanian Branch in a number of locations are closed. All retail customers and certain legal entities of these agencies and working points will be served by Marfin Bank Romania SA.

The operation has been carried out in close cooperation with the National Bank of Romania and under terms approved by the National Bank of Romania.

¹ By virtue of the sections 5, 9, and 13 of the Resolution Law of Cyprus.