



Announcement

Update

Nicosia, 11 June 2015

Following its announcement dated 5 June 2015 regarding the partial repayment of a bond by the Republic of Cyprus, Bank of Cyprus Public Company Ltd (the “Bank” or the “Group”) announces that it has proceeded with the repayment of €500 mn of Emergency Liquidity Assistance (ELA) and €260 mn of European Central Bank (ECB) funding. As a result, ELA and ECB funding have been reduced to a current level of €5,9 bn and €500 mn, respectively. In total, ELA has been reduced by €5,5 bn since its peak of €11,4 bn in April 2013, while during 2015 €1,5 bn of ELA has been repaid.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 259 branches, of which 130 operate in Cyprus, 123 in Russia, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 6.715 staff worldwide. At 31 March 2015, the Group's Total Assets amounted to €26,7 bn and Total Equity was €3,5 bn.