

Bank of Cyprus Group



## Announcement

### Changes in the Composition of Board Committees

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Nicosia, 12 January 2012

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 609 branches, of which 209 operate in Russia, 185 in Greece, 141 in Cyprus, 44 in Ukraine, 12 in Romania, 13 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Serbia, Canada and South Africa. The Bank of Cyprus Group employs 11.551 staff worldwide.

At 30 September 2011, the Group's Total Assets amounted to €39,57 bn and the Shareholders' Funds were €2,99 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com).



The Board of Directors of Bank of Cyprus Public Company Ltd, at its meeting held today decided the following changes in the composition of its Board Committees.

The composition of the Board Committees as of today is as follows:

**Audit Committee**

Stavros J. Constantinides (Chairman)  
Costas Z. Severis  
Irina Karamanou  
George M. Georgiades  
Manthos Mavrommatis

**Nominations Committee**

Anna Diogenous (Chairperson)  
Andreas Artemis  
Vassilis G. Rologis  
Christakis G. Christofides  
Manthos Mavrommatis

**Remuneration Committee**

Manthos Mavrommatis (Chairman)  
Christos Mouskis  
Stavros J. Constantinides

**Risk Committee**

Costas Z. Severis (Chairman)  
George M. Georgiades  
Andreas Artemis  
Andreas Eliades  
Costas Hadjipapas  
Nikolas P. Tsakos  
Irina Karamanou

Mr. Manthos Mavrommatis has been appointed as Senior Independent Director.