

## Announcement

### Resignation of Group Chief Executive Officer

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Nicosia, 29 March 2013

The Bank of Cyprus Group (“Bank” or “Group”) announces that, following the appointment of the Special Administrator for the Bank, the Group Chief Executive Officer, Mr. Yiannis Kypri has submitted his resignation from the Group with immediate effect.

In 1980, Mr. Kypri joined the Group and in 1982 was appointed Chief Accountant of the Bank. Since then, he has held a number of managerial positions within the Group, and in July 2012 he was appointed as Group Chief Executive Officer. He is a founding member and Chairman of the Bank of Cyprus Cultural Foundation and a Trustee of the Bank of Cyprus Oncology Centre.

The Group expresses its warmest thanks to Mr. Yiannis Kypri for his long service and contribution to the Bank for the last 33 years