

Announcement

Resignation of the Chairman and members of the Board of Directors

Nicosia, 26 March 2013

Bank of Cyprus announces that the following members of the Board of Directors have today submitted their resignation:

- Andreas Artemis (Chairman)
- Vassilis G. Rologis (Member)
- Costas Z. Severis (Member)
- Anna Diogenous (Member)
- Takis Arapoglou (Member)

The Board of Directors has not accepted the resignations. In accordance with the Articles of Association of the Company the resignations will only apply if not withdrawn within one week.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group's Total Assets amounted to €36,23 bn and the Shareholders' Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

