

Announcement

Notice of Resignation of Group Chief Executive Officer

Nicosia, 21 April 2015

The Board of Directors of Bank of Cyprus Public Company Ltd (“Group”) announces that the Group Chief Executive Officer, Mr. John Patrick Hourican, has submitted today his notice of resignation, effective in four months. As per his employment contract, Mr. Hourican has a contractual notice period of four months but he remains at the disposal of the Board of Directors.

Mr. Hourican’s decision to leave the Group is a personal one and he intends to relocate to his home country, Ireland.

The Board of Directors will discuss in due course issues arising from the resignation of Mr. Hourican, including the issue of succession. The Bank’s strategy will continue to be implemented by the management team, under the guidance of the Board of Directors.

The Board of Directors expresses its warmest thanks to Mr. Hourican for his contribution to the Group.

The Group wishes Mr. Hourican every personal and family success.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 259 branches, of which 130 operate in Cyprus, 123 in Russia, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 6.726 staff worldwide. At 31 December 2014, the Group’s Total Assets amounted to €26,8 bn and Total Equity was €3,5 bn.