

Announcement

Resignation of Board Member- Change in the Composition of Board Committees

Nicosia, 7 April 2014

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 358 branches, of which 180 operate in Russia, 130 in Cyprus, 42 in Ukraine, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, China and South Africa. The Bank of Cyprus Group employs 7.752 staff worldwide. At 31 December 2013, the Group's Total Assets amounted to €30,3 bn and Equity was €2,7 bn.

Bank of Cyprus Public Company Ltd (“the Bank”) announces that Mr Marios Yiannas submitted his resignation from the Board of Directors of the Bank. Mr M. Yiannas’ resignation was accepted by the Board of Directors of the Bank at its meeting held on 04 April 2014.

Additionally, the Board appointed Mr Xanthos Vrachas as Chairman of the Remuneration and Human Resources Committee in the place of Mr M. Yiannas.

The new composition of the Committee is as follows:

Remuneration and Human Resources Committee

Xanthos Vrachas (Chairman)
Marinos Gialeli
Marios Kalochoritis
Konstantinos Katsaros
Adonis Papaconstantinou
Andreas Yiasemides

With the resignation of Mr M. Yiannas, the composition of the rest of the Committees of the Board of Directors to which he was a member is as follows:

Nominations and Corporate Governance Committee

Christis Hassapis (Chairman)
Marios Kalochoritis
Adonis Papaconstantinou
Andreas Yiasemides

Strategy and Restructuring Committee

Andreas Yiasemides (Chairman)
Dmitry Chichikashvili (Vice Chairman)
Anjelica Anshakova
Marinos Gialeli
Marios Kalochoritis
Konstantinos Katsaros
Adonis Papaconstantinou
Xanthos Vrachas
Ioannis Zographakis