



## Announcement

### Agreement for the sale of the Group's Ukrainian business

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Nicosia, 7 April 2014

Further to the announcement dated 31 January 2014 regarding the agreement to sell the Group's Ukrainian business, Bank of Cyprus Public Company Ltd ("the Bank" or "the Group") announces that a revised consideration has been offered by the Alfa Group that is viewed positively by the Board of the Directors of the Bank. The sale is expected to be finalised in the near future and is subject to approvals from the relevant regulatory authorities. Upon the completion of the sale, the Bank will issue an announcement providing information as to the financial impact of this transaction.

#### **Group Profile**

*Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 358 branches, of which 180 operate in Russia, 130 in Cyprus, 42 in Ukraine, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, China and South Africa. The Bank of Cyprus Group employs 7.752 staff worldwide. At 31 December 2013, the Group's Total Assets amounted to €30,3 bn and Equity was €2,7 bn.*