

Announcement

Preliminary Results for the year 2012

Nicosia, 28 February 2013

Bank of Cyprus Public Company Ltd (the "Bank") announces that, given that the results of the diagnostic exercise commissioned by the Steering Committee to assess the Bank's capital needs have not been finalised and communicated to the Bank, it is not in a position to announce the preliminary results for the year 2012 within the time frame prescribed by the law.

In light on the above, any announcement of preliminary results may lead to confusion, as it will not provide all the information necessary for a complete assessment of the results and prospects of the Group as required by the relevant legislation. Furthermore, it is noted that the Bank is preparing the Restructuring Plan which will be submitted to the Relevant Authorities for approval.

It is noted that the Bank has repeatedly expressed its disagreement to the Central Bank of Cyprus and the Ministry of Finance regarding the assumptions and the methodology of the diagnostic exercise.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group's Total Assets amounted to €36,23 bn and the Shareholders' Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

