

Announcement

Appointment of New Directors

Nicosia, 28 February 2013

The Board of Directors of Bank of Cyprus Public Company Ltd, at its meeting held today, has appointed Messrs Constantinos Damtsas, businessman and Constantinos Herodotou, former Executive Director of UBS Investment Bank, London, as non-executive and independent members of the Board of Directors. The appointment shall take effect upon the approval by the Central Bank of Cyprus.

The appointment of the above directors enhances the presence of independent non-executive members on the Board of Directors.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group's Total Assets amounted to €36,23 bn and the Shareholders' Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

