



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CONVERTIBLE ENHANCED CAPITAL SECURITIES IN US DOLLARS

Nicosia, 13 December 2011

The investing public is hereby informed that the interest for the period 18/05/2011-30/12/2011 on the Convertible Enhanced Capital Securities in US Dollars issued by Bank of Cyprus Public Company Ltd which are traded on the Cyprus Stock Exchange and the Athens Exchange with codes BCCOD/TKMEΔ and BOCB4/KYΠΠΟ4 respectively will be paid on **31 December 2011**.

The record date for those eligible to the interest payment is **19th December 2011**, that is investors eligible to the interest payment will be investors registered on the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 19 December 2011.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Convertible Enhanced Capital Securities following off-the-Exchange transfers completed on the 19th December 2011.

The ex-interest date for CSE is **15th December 2011** and for ATHEX is **19th December 2011**.

The interest rate on the Convertible Enhanced Capital Securities in US Dollars for the period 18/05/2011-30/12/2011 is 6,00%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 609 branches, of which 209 operate in Russia, 185 in Greece, 141 in Cyprus, 44 in Ukraine, 12 in Romania, 13 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Serbia, Canada and South Africa. The Bank of Cyprus Group employs 11.551 staff worldwide.

At 30 September 2011, the Group's Total Assets amounted to €39,57 bn and the Shareholders' Funds were €2,99 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

