



Announcement

Resignation of Board Member

Nicosia, 19 December 2012

Bank of Cyprus Public Company Ltd (“Bank of Cyprus” or “Company”) announces that Mr Christos Mouskis submitted his resignation from the Board of Directors of the Bank on 18 December 2012.

Mr Mouskis letter of resignation will be put before the next meeting of the Board of Directors that will be held 27 December 2012, in accordance with the Articles of Association of the Company.

Bank of Cyprus wishes to take this opportunity, in light of recent press articles, to also announce that Mr Mouskis and four other members of the Board of Directors of the Bank have expressed their intention to resign from the Board of Directors gradually in the coming months and in any event before the next Annual General Meeting, in their endeavor to contribute to the renewal and restructuring of the Board and in response to a recommendation from the Central Bank of Cyprus. The directors in question are Messrs. Vasilis Rologis, Kostas Severis, Anna Diogenous and George Georgiades. All have served on the Board for more than nine years.

The resignation and replacement of the directors is expected to be carried out in a way that ensures the smooth functioning of the Board.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group’s activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group’s Total Assets amounted to €36,23 bn and the Shareholders’ Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group’s website www.bankofcyprus.com.

