



Announcement

NOTICE OF CANCELLATION OF COUPON PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CONVERTIBLE CAPITAL SECURITIES

Nicosia, 18 December 2012

This announcement is a notice of Bank of Cyprus Public Company Ltd (the “Bank” and/or “Company”) relating to the Convertible Capital Securities (the “Securities”) of the Bank which are traded in the Cyprus Stock Exchange under the code BCCCB/TKMAK and in the Athens Stock Exchange under the code BOCB2/ΚΥΠΡΟ2, in accordance with Condition 4 of the Terms and Conditions of the Securities set out in the Prospectus of the Company dated 30 April 2009 (“Terms and Conditions”).

In accordance with Condition 4 the Bank has decided to cancel the coupon payment for the period 1 July 2012 – 31 December 2012. Under the Terms and Conditions, the Bank will satisfy the Cancelled Coupon Payment for the period 1 July 2012 – 31 December 2012, only on the redemption of the Securities. According to Condition 4 of the Terms and Conditions no interest will accrue on the Cancelled Coupon Payment.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group’s activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 556 branches, of which 190 operate in Russia, 181 in Greece, 126 in Cyprus, 44 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.101 staff worldwide.

At 30 September 2012, the Group’s Total Assets amounted to €36,23 bn and the Shareholders’ Funds were €2,31 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group’s website www.bankofcyprus.com.

