

Announcement

Announcement according to Cyprus Law 190(I)/2007 and to Cyprus Securities and Cyprus Stock Exchange Laws of 1993 (no.3) to 2005

Nicosia, 30 July 2012

Bank of Cyprus Public Company Ltd (the “Bank”) announces that, according to article 171 of the Cyprus Securities and Cyprus Stock Exchange Laws of 1993 to 2005 and to Cyprus Law 190(I)/2007, its direct shareholding in the issued share capital of Hellenic Bank Public Company Ltd (“Hellenic Bank”) has exceeded 5% as a result of the exercise of the Rights allocated to the Bank in the recent capital increase by Hellenic Bank and the resultant acquisition of 16.742.681 shares of the latter.

The direct holding of the Bank in Hellenic Bank, at the date of this announcement, is 30.136.828 shares which represents 5,20% of the issued share capital of Hellenic Bank. It is noted that the indirect holding of the Bank in the issued share capital of Hellenic Bank has increased to 5,61% from 5,13%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group’s activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 573 branches, of which 194 operate in Russia, 187 in Greece, 135 in Cyprus, 42 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Romania, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.175 staff worldwide.

At 31 March 2012, the Group’s Total Assets amounted to €38,66 bn and the Shareholders’ Funds were €2,85 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group’s website www.bankofcyprus.com.

