Announcement

RESOLUTIONS OF:
(a) THE SHAREHOLDERS’ ANNUAL GENERAL MEETING held on 10 September 2013
(b) THE MEETING OF THE BOARD OF DIRECTORS held on 10 September 2013

Nicosia, 10 September 2013

The Bank of Cyprus Shareholders' Annual General Meeting (AGM) was held on 10 September 2013 in Nicosia. The AGM was attended by 3.549 shareholders, either in person or by proxy, who represented 2.519.396.345 shares, that is 53,6% of the total share capital.

The AGM discussed and decided the following by ordinary resolution:

1. Approved the adjournment of the business to receive and consider the Directors' report and the Consolidated Financial Statements for the year 2012, and decided to deal with this business in an adjourned meeting which will take place by the end of November 2013 and for which a relevant notice will be sent to the shareholders.

2. Approved the adjournment of the business to appoint the auditors and their remuneration, and decided to deal with this business in an adjourned meeting which will take place by the end of November 2013 and for which a relevant notice will be sent to the shareholders.

3. Approved the remuneration of the members of the Board of Directors.

4. The following were elected to the Board of Directors:

Anjelica Anshakova, Dmitry Chichikashvili, Christis Hassapis, Costas Hadjipapas, Marios Kalochoritis, Konstantinos Katsaros, Erishkan Kurazov, Igor Lojevsky, Adonis Papaconstantinou, Anton Smetanin, Vladimir Strzhalkovskiy, Xanthos Vrachas, Marinos Yialelis, Marios Yiannas, Andreas Yiasemides, Ioannis Zographakis.

Following the AGM, the Board of Directors convened a meeting in which Messrs Christis Hassapis and Vladimir Strzhalkovskiy were elected as Chairman and Vice-Chairman, respectively.

It is noted that the election of members to the Board of Directors is subject to approval by the Central Bank of Cyprus regarding the eligibility criteria as per the relevant Directives of the Central Bank of Cyprus regarding the composition of the Board of Directors.