



Announcement

Completion of transfer of business to Bank of Cyprus UK Limited

Nicosia, 29 June 2012

Further to the announcement dated 8 June 2012, Bank of Cyprus Public Company Ltd announces that the transfer of the banking business carried out by its UK branch (Bank of Cyprus UK) to a banking subsidiary (Bank of Cyprus UK Limited) became effective on 25 of June 2012, following court approval on 22 June 2012.

Bank of Cyprus UK Limited is fully authorised and regulated in the United Kingdom by the Financial Services Authority.

Bank of Cyprus UK has a 57 year presence in the UK (operating since 1955) and specialises in supporting owner-managed businesses.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 573 branches, of which 194 operate in Russia, 187 in Greece, 135 in Cyprus, 42 in Ukraine, 10 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Romania, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.175 staff worldwide.

At 31 March 2012, the Group's Total Assets amounted to €38,66 bn and the Shareholders' Funds were €2,85 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

