



## Notice to holders of ordinary shares of Bank of Cyprus as of 29 March 2013

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Nicosia, 31 July 2013

This announcement is a notice to the holders of ordinary shares of Bank of Cyprus Public Company Ltd (the “Bank” and/or “Company”) as of 29 March 2013 relating to the Bailing-in of Bank of Cyprus Public Company Limited Decree of 2013 (the “Decree”) and the Bailing-in of Bank of Cyprus Public Company Limited Amended (No. 3) Decree of 2013 (the “Amended Decree”) issued by the Central Bank of Cyprus in its capacity as Resolution Authority on the 29 March 2013 and 30 July 2013 respectively.

In particular, the term Ordinary Shares means the Company’s ordinary shares which have been admitted for trading on the Cyprus Stock Exchange (“CSE”) and the Athens Stock Exchange (“ATHEX”) with codes BOCY/TPKY and BOC/KYΠP, respectively (ISIN: CY0000100111).

The holders of ordinary shares are hereby notified of the following:

- According to the Decree, all shareholder rights in relation to the ordinary shares were suspended from the entry into force of the relevant Decree until the Class D reconversion date.
- According to the Amended Decree the following have been decided:
  1. Reduction of the nominal value of all ordinary shares from €1,00 each to ordinary shares of nominal value of €0,01 each.
  2. The total amount from the reduction of the nominal value of the issued ordinary shares will be utilised for the reduction of the Bank’s capital against accumulated losses of the Bank.
  3. Following the conversion of Class A, Class B, Class C and Class D shares to ordinary shares as described within the Amended Decree, every 100 ordinary shares of nominal value €0,01 each registered to the same shareholder are consolidated and are converted to one (1) Ordinary Share of nominal value of €1,00 each. Any remaining ordinary shares of nominal value of €0,01 not consolidated (being any number of shares below one hundred (100) which may be falling short in reference to each shareholder) will be cancelled and the total amount of the nominal value of the cancelled shares will be utilised for the reduction of the capital against accumulated losses of the Bank.
  4. All Ordinary Shares resulting from the above corporate actions will comprise the sole class of shares of the Bank and each share will rank pari passu and will have the same voting and dividend rights with the other ordinary shares.

Pursuant to Article 6 (4) of the Resolution of Credit and Other Institutions Law of 2013 the implementation of resolution measures under the Bail-in Decree and the Amended Decree shall not activate any contractual clause or statutory provision that would be activated in case of bankruptcy or insolvency or upon the occurrence of another event which may be considered as a credit event or an event equivalent to insolvency.

This notice is a summary of, and subject to, the full provisions of the Bail-in Decrees and the Resolution of Credit and Other Institutions Law of 2013 in the original Greek language, a copy of which can be found on the websites of Central Bank of Cyprus and Bank of Cyprus.