

## Announcement

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Nicosia, 18 June 2013

Bank of Cyprus Public Company Ltd (“Bank”) announces that, as of 30 May 2013, the duties of the Board of Directors are exercised by the members of the Board and the duties of the Chief Executive Officer are exercised by Mr. Christos Sorotos. The duties of the Special Administrator Mr. Dinos Christofides are limited to the update of the CEO till the termination of his appointment on 21 June 2013.

It is noted that the Bank remains under Resolution in accordance with the Resolution of Credit and Other Institutions Law, 2013.