

## Announcement

### Change in the composition of a Board Committee

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Nicosia, 23 October 2015

Bank of Cyprus Public Company Ltd announces that Mr. Maksim Goldman has submitted his resignation from the Human Resources & Remuneration Committee (HRRC), which has been accepted by the Board of Directors at its meeting held today, so as to limit his participation to two Committees. The HRRC will be temporarily operating with two members, until a third member is appointed.

The current composition of the Board Committees is as follows:

#### **Nominations & Corporate Governance Committee (NCGC)**

Josef Ackermann (Chairman)  
Wilbur Ross  
Maksim Goldman

#### **Risk Committee (RC)**

Arne Berggren (Chairman)  
Marios Kalochoritis  
Wilbur Ross  
Yiannis Zographakis

#### **Audit Committee (AC)**

Yiannis Zographakis (Chairman)  
Maksim Goldman  
Arne Berggren

#### **Human Resources & Remuneration Committee (HRRC)**

Michael Spanos (Chairman)  
Marios Kalochoritis

#### **Group Profile**

*Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 135 branches, of which 129 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.600 staff worldwide. At 30 June 2015, the Group's Total Assets amounted to €25,4 bn and Total Equity was €3,5 bn.*