

Announcement of the Resolutions of the Shareholders' Ordinary General Meeting

The company under the name Forthnet S.A announces that the Annual Ordinary General Meeting of its Shareholders was held on the 24th of June 2014, the day being Tuesday, at 11:00, at the premises of Company's registered seat, Municipality of Heraklion in Crete (Foundation for Research and Technology, area Vassilika Voutes). In the aforementioned meeting the items on the business of agenda were discussed and resolutions were adopted on these items.

Throughout the term of the General Meeting, four (4) shareholders were present, representing the 49.46 % of the paid up share capital of the Company, which corresponds to 54,457,451 shares, out of the total 110,097,185 shares with a voting right, and therefore the Company had the required by Law quorum for adopting resolutions on all the items on the business of agenda.

Specifically:

-As regards the **1st item** on the business of agenda, the Ordinary General Meeting approved on the one hand, the Parent and Consolidated Financial Statements of the fiscal year 2013 (01.01.2013 till 31.12.2013), which also incorporate the adjustments to the comparative financial information for the fiscal year 2012, as a result of the retroactive effect of the revised IAS 19 "Employee Benefits", and on the other hand, the respective reports of the Board of Directors and the Auditors, having been approved by the BoD on 27.03.2014 and published as provided for by Law, having initially reapproved the restatement of the financial statements for the fiscal year 2012 as per the above. Furthermore, the non distribution of dividend was approved.

For: 54,457,451 votes, i.e. percentage 100 % of the represented share capital.

Against: 0 votes

Abstinance: 0 votes

-As regards the **2nd item** on the business of agenda, the Ordinary General Meeting approved the activities of the BoD Members in 2013 and discharged the Members of the Board of Directors and Auditors from any liability for damages with regard to the financial statements and the administration of the Company in general, during the fiscal year 2013 (01.01.2013 till 31.12.2013).

For: **54,400,790** votes, i.e. percentage 99.9 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.1 % of the represented share capital.

Abstinance: 0 votes.

-As regards the **3rd item** on the business of agenda, the Ordinary General Meeting appointed the external audit companies “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” and “SOL SA CERTIFIED PUBLIC ACCOUNTANTS”, for the statutory audit of the financial statements (company and consolidated) for the current fiscal year 2014 (01.01.2014 till 31.12.2014) and approved the maximum amount of their compensation for the current fiscal year 2014 (01.01.2014 till 31.12.2014).

For: **54,400,790** votes, i.e. percentage 99.9 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.1% of the represented share capital.

Abstinance: 0 votes.

-As regards the **4th item** on the agenda, the Ordinary General Meeting appointed the external audit companies “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” and “SOL SA CERTIFIED PUBLIC ACCOUNTANTS” for the performance of the special tax audit and issue of the relevant tax certificate for the current fiscal year 2014 (01.01.2014 till 31.12.2014) and approved the maximum amount of their compensation for the special tax audit and the issue of the relevant tax certificate for the current fiscal year 2014 (01.01.2014 till 31.12.2014).

For: **54,400,790** votes, i.e. percentage 99.9 % of the represented share capital.

Against: 0 votes

Abstinance: 56,661 votes i.e. percentage 0.1% of the represented share capital.

-As regards the **5th item** on the business of agenda, the Ordinary General Meeting a) approved the total amount paid to the non-executive members for their participation in the BoD meetings during 2013, as well as the amount paid to the executive members during 2013, b) pre-approved the fixed monthly remuneration for the participation of the BoD Members in the meetings of the Board of Directors of the Company, plus travel and accommodation expenses for the year 2014, c) approved the annual remuneration of the CEO, d) approved the incentive and remuneration plan of the CEO and specific company officials, elected by the Board, on the basis of achieving specific targets.

For: **54,400,790** votes, i.e. percentage 99.9% of the represented share capital.

Against: 0 votes

Abstinance: 56,661 votes i.e. percentage 0.1 % of the represented share capital.

-As regards the **6th item** on the business of agenda, the Ordinary General Meeting approved the amendment of the use of capital raised in cash according to the Board of Directors' resolution dated 29.5.2014.

For: **54,400,790** votes, i.e. percentage 99.9 % of the represented share capital.

Against: 0 votes

Abstinance: 56,661 votes i.e. percentage 0.1 % of the represented share capital.

-As regards the **7th item** on the business of agenda, the Ordinary General Meeting approved agreements between the Company and affiliated companies of Forthnet Group, according to article 23a of the C.L. 2190/1920 as valid.

For: **54,400,790** votes, i.e. percentage 99.9 % of the represented share capital.

Against: 0 votes

Abstinance: 56,661 votes i.e. percentage 0.1 % of the represented share capital.

-As regards the **8th item** on the business of agenda of the Ordinary General Meeting, no resolutions were adopted.