

Announcement of the Resolutions of the Shareholders' Ordinary General Meeting of the 26th of June 2015

The company under the name Forthnet S.A announces that the Annual Ordinary General Meeting of its Shareholders was held on the 26th of June 2015, the day being Friday, at 11:00, at the premises of Company's registered seat, Municipality of Heraklion in Crete (Science and Technology Park of Crete, area Vassilika Voutes). In the aforementioned meeting the items on the business of agenda were discussed and resolutions were adopted on these items.

Throughout the term of the General Meeting, six (6) shareholders were present, representing the 88,97% of the paid up share capital of the Company, which corresponds to 97,952,659 shares, out of the total 110,097,185 shares with a voting right, and therefore the Company had the required by Law quorum for adopting resolutions on all the items on the business of agenda.

Specifically:

-As regards the **1st item** on the business of agenda, the Ordinary General Meeting approved the Parent and Consolidated Financial Statements of the fiscal year 2014 (01.01.2014 till 31.12.2014), as well as the respective reports of the Board of Directors and the Certified Auditors, as they have been approved by the BoD pursuant to its 28.05.2015 resolution and have been published as provided for by Law. Furthermore, the non distribution of dividend was approved.

For: 54,457,451 votes, i.e. percentage 55.60% of the represented share capital.

Against: 0 votes

Abstinance: 43,495,208 votes i.e. percentage 44.40% of the represented share capital.

-As regards the **2nd item** on the business of agenda, the Ordinary General Meeting approved the activities of the BoD Members in 2014 and discharged the Members of the Board of Directors and Auditors from any liability for damages with regard to the financial statements and the administration of the Company in general, during the fiscal year 2014 (01.01.2014 till 31.12.2014).

For: 54,400,790 votes, i.e. percentage 55.54% of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital.

Abstinance: 43,495,208 votes i.e. percentage 44.40% of the represented share capital.

-As regards the **3rd item** on the business of agenda, the Ordinary General Meeting appointed the audit companies “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” and “SOL SA”, for the statutory audit of the financial statements (company and consolidated) for the current fiscal year 2015 (01.01.2015 till 31.12.2015) and approved the maximum amount of their compensation for the current fiscal year 2015 (01.01.2015 till 31.12.2015).

For: 97,895,998 votes, i.e. percentage 99.94 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.
Abstinance: 0 votes.

-As regards the **4th item** on the agenda, the Ordinary General Meeting appointed the audit companies “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” and “SOL SA” for the performance of the special tax audit and issue of the relevant tax certificate for the current fiscal year 2015 (01.01.2015 till 31.12.2015) and approved the maximum amount of their compensation for the special tax audit and the issue of the relevant tax certificate for the current fiscal year 2015 (01.01.2015 till 31.12.2015).

For: 97,895,998 votes, i.e. percentage 99.94 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.
Abstinance: 0 votes.

-As regards the **5th item** on the business of agenda, the Ordinary General Meeting a) approved the total amount paid to the executives and non-executive members for their participation in the BoD meetings during 2014, b) approved for payment, remunerations to the members of the Board of Directors for their participation in subcommittees of the BoD during 2014, with the exclusion of the Chief Executive Officer, c) approved the payment to the Chief Executive Officer of a variable amount of remuneration for the achievement of targets, d) preapproved the fixed monthly remuneration of the members for their participation in the meetings of the Board of Directors of the Company, plus travel and accommodation expenses for the year 2015, e) preapproved the compensation to members of the Board of Director, with the exclusion of the Chief Executive Officer, for their participation in the meetings of the committees and sub-committees of the Board of Directors for the year 2015, f) approved the incentive and productivity plan for the CEO and company top executives elected by the Board, on the basis of achieving specific targets, g) authorized the Board of Directors for the payment of financial considerations for the achievement of targets, for the materialization and surveillance of the plan, the verification of the achievement of the targets

and for the execution of the resolution with the payment of the remuneration to the persons it will approve after the verification of the targets' achievement.

For: 54,400,790 votes, i.e. percentage 55.54% of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital.

Abstinance: 43,495,208 votes i.e. percentage 44.40% of the represented share capital.

-As regards the **6th item** on the business of agenda, the Ordinary General Meeting approved the amendment of the use of capital raised according to the Board of Directors' resolution dated 28.5.2015.

For: 97,895,998 votes, i.e. percentage 99.94% of the represented share capital.

Against: 0 votes.

Abstinance: 56,661 votes i.e. percentage 0.06% of the represented share capital.

-As regards the **7th item** on the business of agenda, the Ordinary General Meeting approved agreements between the Company and affiliated companies, according to article 23a of the C.L. 2190/1920 as valid.

For: 97,895,998 votes, i.e. percentage 99.94 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.

Abstinance: 0 votes.

-As regards the **8th Item** on the business of agenda, the Ordinary General Meeting appointed the already elected as non executive member, Mr. Warrington, as an independent member as well in the existing composition of the members of the Company's BoD.

For: 90,733,247 votes, i.e. percentage 92.63 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.

Abstinance: 7,162,751 votes i.e. percentage 7.31 % of the represented share capital.

-As regards the **9th Item** on the business of agenda the Ordinary General Meeting approved the extension of the corporate scope with the corresponding amendment to article 3 of the Articles of Association, according to the draft amendment that has been posted on the webpage of the company www.forthnet.gr and the webpage of ATHEX. Furthermore, it approved the

incorporation of the aforementioned amendment of the articles of association in a single text.

For: 97,952,659 votes, i.e. percentage 100% of the represented share capital.

Against: 0 votes.

Abstinance: 0 votes

-As regards the **10th item** on the business of agenda of the Ordinary General Meeting, no resolutions were adopted.