

**02/06/2014**  
**Forthnet S.A.**  
**Announcement**

FORTHNET S.A. (the "Company") announces that the Board of Directors taking into account the operating plan and development of the company, resolved on its meeting of 29.5.2014 the amendment of the use of capital raised through a share capital increase in cash at the amount 29,143,372.50 euro that was concluded according to the resolution of 23.8.2012 of its Extraordinary General Assembly.

Specifically, the amendments of the amounts resolved upon, according to the category of use, against the allocation included in the approved Share Capital Increase Prospectus, are the following:

The amount of 5,000,000 euro is transferred from the cost for the development of the Company customer base to the category for the repayment of company suppliers.

The remaining amounts of the unused funds by category of use remain unchanged, as initially included in the approved Share Capital Increase Prospectus.

It is noted that the above amendments were resolved so that the Company may implement its goals, its operational and development needs and its investment plan.

The above amendments will be submitted for approval in the upcoming Ordinary General Assembly of the shareholders that will convene on June, 24<sup>th</sup>, 2014.

The table for the use of capital raised in relation to the approved Company Share Capital Increase Prospectus applies as amended by its Board resolution of 29.5.2014.