

**02.12.2013**

**Forthnet S.A.**

**Announcement**

EX-RIGHTS DATE: DECEMBER 04, 2013

SUBSCRIPTION RIGHT: December 10, 2013 – December 24, 2013

TRADING PERIOD OF THE PRE-EMPTION RIGHTS: December 10, 2013 – December 17, 2013

The Board of Directors of the Societe Anonyme under the name “HELLENIC TELECOMMUNICATIONS AND TELEMATICS APPLICATIONS SOCIETE ANONYME” (hereinafter the “Company”), resolves and announces as follows:

The Extraordinary General Meeting of the Shareholders held on August 23, 2012, resolved the share capital increase of the Company up to 29,143,372.50 Euros, with cash payment and the issuance and distribution of 97,144,575 new common registered shares, of the nominal value of 0.30 Euros each (hereinafter “New Shares”), with a pre-emption right of the existing shareholders of the Company, at a ratio of 15 new shares to 2 old ones (hereinafter “SCI”). By virtue of the Board of Directors’ resolution of August 21, 2013, the issue price of the New Shares is 0,30 € per New Share (hereinafter “Issue Price”), which (the Issue Price) may be higher than the stock exchange price on the ex-rights date.

Following the SCI as per the above and in case that it is fully covered, the share capital of the Company will amount to 33,029,155.50 Euros, divided into 110,097,185 shares, with a nominal value of 0.30 Euros, each. The total funds to be raised, in case that the above share capital increase is fully covered, will amount to 29,143,372.50 Euros.

On October 10, 2013, the decision under No. K2-5853/October 09, 2013 of the Ministry for Development and Competitiveness, by virtue of which the SCI was approved, was registered in the General Electronic Commercial Registry (G.E.M.I.).

The ex-rights date of the Pre-emption Right is the 4<sup>th</sup> of December 2013. As from December 04, 2013 (hereinafter “the Ex-Rights Date”), the existing common registered shares of the Company will be traded in the Athens Stock Exchange (hereinafter “ASE”) without the pre-emption right. As from the Ex-Rights Date, the opening market price of the Company’s existing shares on the ASE will be determined according to ASE Regulation and the provisions of the decision 26/17.07.2008 of the Board of Directors of the ASE, as it stands in effect.

The following persons (hereinafter the “Beneficiaries”) will have a pre-emption right to participate in the SCI (hereinafter the “Pre-emption Right”):

1. All holders of the Company’s existing shares who shall be registered on the shareholders registry of Dematerialized Securities System (hereafter the “DSS”), on the second business day following the Ex-Rights date, i.e. on December 6th 2013, provided they maintain those rights when exercised; and

2. Those persons who acquire Pre-emption Rights during their trading period on the ASE.

The subscription period of the Pre-emption Rights commences on December 10, 2013 and expires on December 24, 2013.

The time for the commencement of the trading period of the Pre-emption Rights through the ASE's trading system coincides with the commencement of their subscription period. It is noted that the trading of the Pre-emption Rights will not be possible during the last four (4) business days preceding the last day of the subscription period. The date at which the trading of the Pre-emption Rights through ASE's trading system will cease is the end of the session on December 17, 2013 and not December 18, 2013, as announced in the indicative timetable of the share capital increase included in the Prospectus.

Pre-emption Rights to acquire New Shares are transferable and will be traded on the ASE. Such rights will be credited to the Securities Account of each Beneficiary's Investor Account with DSS on the date of the commencement of their trading. Pre-emption Rights that will not be exercised up to the end of their subscription period (namely up to and including December 24, 2013) will have no effect.

Pre-emption Rights will be exercised during business days and hours, either through the operator of the Beneficiary's securities account (brokerage firm or custodian bank), or directly at Alpha Bank's branches (for those Beneficiaries who do not wish to exercise the Pre-emption Rights through the operator of their securities account).

The Beneficiaries who wish to exercise their Pre-emption Rights through their operators should request such exercise from their said operators.

In order to exercise their Pre-emption Rights through Alpha Bank, Beneficiaries should provide the relevant Rights Undertaking Certificate from HELLENIC EXCHANGES S.A. (hereinafter "HELEX") and at the same time deposit in cash the price of the New Shares that correspond to the exercised Pre-emption Rights.

Specifically, for the exercise of the Pre-emption Rights in the branches of Alpha Bank, their holders should follow the following procedure:

- a) To produce their Identity card, the number of their tax register, the printing of the DSS particulars, as well as the relevant Pre-emption Rights Blocking Certificate for the exercise of a pre-emption right, that they should seek from the operator of their account or by HELEX, if their shares are in the Special account of the DSS.

- b) To declare during the exercise of their rights the number of the D.S.S. investor register, the number of the securities account in the DSS and the authorized operator of their securities account to which they wish their shares to be registered.

- c) To deposit to a specific account that has been opened for the present increase, the total value of the New Prices that correspond to their exercised pre-emption right.

The Payment shall be effected, either via deposit of cash money to the

specific bank account that will be opened specifically for this increase, or by charging of a deposit account that the shareholder may keep in Alpha Bank, with an amount equal to the total value of the New Shares that correspond to the exercised pre-emption right and afterwards an equal in amount credit of the aforementioned specific account for the increase.

After the exercise of their pre-emption rights, the subscribed persons will receive a relevant receipt, which does not constitute a provisional stock certificate and is not negotiable.

The pre-emption rights which will not be exercised until the end of the time limit of the subscriptions are amortized and cease to be in effect.

The investors that exercise a pre-emption right will not be charged with costs of clearing and credit of their new shares and with any other cost. For the purchase of pre-emption rights, the purchaser is charged with the anticipated expenses, which has agreed with the Investing Services Provision Societe Anonyme or the Bank with which he cooperates as well as with the charges (transfer duties) in force by HELLEX.

The New Shares will be given to the beneficiaries in an intangible form with credit to the Register and the Securities Account in the DSS, which has been declared by the beneficiaries.

Those who have fully exercised their Pre-emption Rights will be entitled to subscribe for unsubscribed shares if any (hereinafter “the Oversubscription Right”). Each beneficiary of an Oversubscription Right may exercise his Oversubscription Right for the acquisition of extra number of unsubscribed New Shares in the Issue Price and up to 1.5 times the number of New Shares to which each beneficiary is entitled following exercise of his Pre-emption Right.

The holders of the Pre-emption Rights, after their full exercise, will be able to exercise the Oversubscription Right on any unsubscribed New Shares, either through the operator of their securities account (brokerage firm or custodian bank), or directly at Alpha Bank’s branches (for those beneficiaries who do not wish to exercise the Oversubscription Rights through the operator of their securities account).

The exercise of the Pre-emption Rights through Alpha Bank branches will be made by signing a written declaration in the branches of Alpha Bank, in which the number and the value of the New Shares that they wish to acquire will be mentioned. The exercise of the Oversubscription Right will be effected by charging of the deposit account that the subscriber maintains or will open in Alpha Bank, with an equal amount to the value of the new shares for which he exercises the oversubscription right. During the day of the total or partial satisfaction of the exercised oversubscription right of the shareholder, Alpha Bank shall proceed to the charging of this account by an amount equal to the total distribution price of the new shares that will be finally disposed to the presubscribed person and afterwards to the credit of the specific account for the increase.

Oversubscription Right will be exercised at the same time with the exercise of the Pre-emption Right throughout the Subscription Period of the Pre-

emption Rights, during the business days and hours.

The shareholders who are beneficiaries and wish to exercise their Oversubscription Right, via their operators, will submit the relevant petition via their operators. The operators should be authorized by the beneficiaries (shareholders) to proceed to corresponding to the above actions for the proper exercise of the Oversubscription Right of their clients.

It is pointed out that, according to the resolution of the 23 August 2012 Extraordinary General Meeting, no fractional shares will be issued.

After the exercise of their Oversubscription Rights, the persons exercising such rights will receive a relevant receipt, which does not constitute a provisional stock certificate and is not negotiable.

The persons exercising the Oversubscription Right will be satisfied in case any unsubscribed New Shares arise. If the number of the unsubscribed New Shares is higher than the number of the shares that were demanded via the over-subscriptions, the over-subscriptions will be satisfied in their entirety. If the number of the unsubscribed New Shares is not sufficient for the full satisfaction of the demand of the oversubscribed investors, then they will be proportionally satisfied, on the basis of the unsubscribed New Shares that they have demanded through the exercise of their Oversubscription Right in relation to the entirety of the over-subscriptions and until the full subscription of the unsubscribed shares. The paid amounts that will not be used for the acquisition of the unsubscribed New Shares will be released in favor of the ones that exercised the Oversubscription Right.

If more than one oversubscription of the same natural or legal persons are discovered on the basis of the DSS particulars, the entirety of the said over-subscriptions will be treated as a single oversubscription.

In case of any unsubscribed New Shares despite the exercise of the above Preemption and Oversubscription Rights, the Board has been authorized by the 23.08.2012 General Meeting in accordance with art. 13 par. 8 of the C.L. 2190/ 1920, to allocate them at its discretion, provided that the number of unsubscribed shares to be allocated to each person or institution shall not exceed 4% of the total number of the unsubscribed shares, at a price not lower than 4 times the Issue Price, otherwise the Company's share capital will be increased by the amount of final coverage, in accordance with article 13a of the C.L. 2190/1920.

The New Shares shall be dematerialized and entitled to dividends from the profits of the year within which the resolution of the Extraordinary General Meeting of August 23, 2012 for the SCI (January 1, 2012-December 31, 2012) took place and onwards, in accordance with the provisions of the Law and the Company's Articles of Association.

The Company shall issue an announcement for the coverage of the increase and the allocation of any unsubscribed shares via the electronic Daily Bulletin of ASE.

It is noted that, following the certification of the SCI form the Board of

Directors of the Company and the respective registration to the competent Ministry, the SCI cannot be revoked for any reason.

The planned timetable of the share capital increase, following amendment of the end date for trading of the pre-emption rights, is as follows:

<b>DATE</b>	<b>ACTION</b>
29.11.2013	Prospectus approval by the Board of Directors of the CMC
2.12.2013	Publication of the announcement for the Prospectus' distribution, according to article 14 para.3 of L.3401/2005
2.12.2013	Publication of the Prospectus (publication in the websites of the Company, A.S.E and C.M.C.)
2.12.2013	Approval by A.S.E. for the beginning of trading of the pre-emption rights
2.12.2013	Announcement in the ASE Daily Bulletin regarding the ex-rights date, the period for the exercise of rights in relation to the SCI with payment in cash, the beginning and end of trading of the rights
4.12.2013	Ex-rights date –price adjustment
6.12.2013	Record date
10.12.2013	Crediting by the HELEX of the rights to the securities accounts of beneficiaries in the Dematerialised Securities System (DSS) and issue of relevant certificate
10.12.2013	Beginning of trading and exercise of pre-emption and oversubscription rights
<b>17.12.2013</b>	<b>End of trading of pre-emption rights</b>
24.12.2013	End of exercise of the pre-emption and oversubscription rights
31.12.2013	Publication in the ASE Daily Bulletin as well as in the websites of ASE and the Company of the Announcement for the rate of subscription of the SCI as a result of the exercise of pre-emption rights and allocation of any unsubscribed shares
7.01.2014	Approval by A.S.E. for the admission for trading of the new shares
7.01.2014	Announcement in the Daily Bulletin and the website of ATHEX regarding the date of commencement of trading of the new shares
9.01.2014	Beginning of trading of the new shares

The Prospectus relating to the Company's SCI, as approved by the Board of Directors of the Capital Market Commission on 29.11.2013, will be available at the ASE's website ([www.ase.gr](http://www.ase.gr)), the website of the Capital Market Commission ([www.hcmc.gr](http://www.hcmc.gr)) and at the Company's website (<http://www.forthnet.gr>), as of 02.12.2013.

Also, the Prospectus, will be available in printed form, free of charge upon request, at the Company's offices, at Kantza, Pallini of Attica, extension of Manis str., P.C. 153 51.

The trading date of the New Shares on the ASE, following completion of the SCI, will be decided by the Company's Board of Directors and communicated through a new announcement.

For more information, shareholders may contact Mr. George Dermitzakis at the Company's IR Department (tel. 211-9552865 and 211-9552869) during

business days and hours.

The Board of Directors  
Kantza, 02.12.2013