

08.01.2014
Forthnet S.A.
Announcement

Forthnet S.A. (the "Company") informs investors that the increase of its share capital by 29,143,372.50 euro (the "Increase"), approved by the Extraordinary General Meeting of its shareholders held on 23/08/2012 (the "EGM"), and which took place from 10/12/2013 up to and including 03/01/2014 was successfully completed through the payment of 29,143,372.50 euro by existing shareholders and persons who acquired pre-emption rights during their trading period.

According to the above resolution of the EGM, 97,144,575 new shares are issued at a subscription price of 0.30 euro per share. The Increase was covered by approximately 2.2 times, as the demand expressed by investors was for 213,829,444 shares. Subscriptions made by existing investors and persons who acquired pre-emption rights during their trading period resulted in a coverage level of approximately 97.88% through the payment of 28,528,119 euro in aggregate corresponding to 95,093,730 new ordinary registered shares, whilst 2,050,845 shares remained unsubscribed.

At the oversubscription process, those who exercised oversubscription rights requested 118,735,714 shares corresponding to an over-demand for unsubscribed shares of approximately 57.9 times, thus the level of satisfaction of the oversubscription equals approximately 1.73 %. Pursuant to the decision of the Company's Board of Directors dated 8 January 2014, the above 2,050,845 unsubscribed shares were allocated to the beneficiaries who oversubscribed pro rata to the number of the New Shares they demanded in connection to the total number of oversubscriptions, in accordance with the decisions of the competent corporate bodies of the Company, as specifically set out in the Company's approved Prospectus and Supplement.

The Increase was subscribed by 100%, and the total proceeds amounted to 29,143,372.50 euro. As a result of the above, the Company's share capital has increased by 29,143,372.50 euro through the issuance of 97,144,575 new registered ordinary shares, each having a nominal value of 0.30 euro. Therefore, the Company's share capital will amount to 33,029,155.50 euro, divided into 110,097,185 ordinary registered voting shares, each having a nominal value of 0.30 euro.

The new shares issued pursuant to the Increase will be delivered to the persons entitled thereto in book-entry form by means of a debit to the Investor Account and Securities Account with DSS indicated by such persons. The date for debiting those shares to the accounts of such persons and the commencement of trading on the ATHEX will be communicated through a further Company announcement.