



ALPHA BANK

Announcement [3.8.2015]

Pursuant to a query by the Hellenic Capital Markets Commission dated 28.7.2015, by which the Bank is requested to inform the public on the estimated impact on its operational and financial condition stemming from the capital controls that were imposed by consecutive legislative acts, the Bank announces the following:

As of 30.6.2015, the Bank 's Eurosystem funding stood at Euro 27.8 billion, consisting of Euro 4.8 billion from the European Central Bank (ECB) and Euro 23.0 billion from the ELA facility provided by the Bank of Greece. It is noted that the Bank is an eligible counterparty for Eurosystem financing as it fully satisfies the required regulatory solvency ratios.

The potential impact of recent developments to the capital adequacy and to the evolution of non-performing loans of the Bank cannot be determined at present. Furthermore, the upcoming diagnostic exercise to be conducted by the Single Supervisory Mechanism (SSM) is aimed exactly at assessing the abovementioned impacts, and as such the Bank is not in a position to pre-empt such results.

The recognition process of deferred tax assets (DTA) as of 30.6.2015 is in progress and the results will be made available concurrently with the publication of the respective financial statements.

Common Equity Tier I ratio of the Bank, at a group level, stood at 13.1% as of 31.3.2015, whereas the DTA amounted to Euro 3.7 billion, of which c. 70% is related to loans impairment and receivables from PSI losses.

Additional information will be made available by the Bank through a separate announcement, upon finalisation by the SSM of its diagnostic exercise which has already commenced and is expected to conclude by year-end.