



ALPHA BANK

Press Release

Alpha Bank announces the redemption of the Hellenic Republic's Preference Shares

Alpha Bank A.E. hereby announces that, today, April 17, 2014, it fully redeemed to the Hellenic Republic the total amount of preference shares (200,000,000) of Euro 940 million, issued to the latter by the Bank.

The Chairman of Alpha Bank, Mr. Yannis S. Costopoulos commented:

"Following the recent successful Capital Increase, Alpha Bank is the first Greek Bank to proceed with the redemption of the Hellenic Republic's preference shares. With a high-quality capital base and prominent international investors in our enlarged Shareholder structure, we continue to implement our strategy, as the Bank of reference in the Greek banking system".

Athens, April 17, 2014