



### **Publication of Prospectus [1.4.2014]**

Alpha Bank A.E. (the “Bank”), in accordance with EC Regulation 809/2004 and L. 3401/2005, as in force, announces that, as of 1.4.2014, a Greek Prospectus, approved by the Hellenic Capital Markets Commission on 1.4.2014 (the “Prospectus”) will be available to investors. The Prospectus relates to the Share Capital Increase of the Bank, as defined below, as well as the admission to trading on the Athens Exchange of the new, ordinary shares of the Share Capital Increase, decided on 28.3.2014 by the Extraordinary General Meeting of Shareholders and further specified by the Bank’s Board of Directors on 28.3.2014.

In particular, the Extraordinary General Meeting of Shareholders and the Board of Directors of the Bank held on 28.3.2014 -among other- resolved upon the Share Capital Increase of the Bank through private placement with qualified investors (“Share Capital Increase”) with the payment in cash of Euro 1.2 billion (including share premium), and the issuance of 1,846,153,846 new, ordinary, registered, voting, dematerialised shares of the Bank of par value of Euro 0.30 each at a subscription price of Euro 0.65 each

The expected timetable of the Share Capital Increase is as follows:

<b>Date</b>	<b>Action</b>
1.4.2014	Approval of the Prospectus by the Board of the Hellenic Capital Markets Commission.
1.4.2014	Announcement regarding the publication of the Prospectus in the Daily Bulletin of the Athens Exchange.
1.4.2014	Publication of the Prospectus (posted on the webpage of the Bank, the Hellenic Capital Markets Commission, and the Athens Exchange).
2.4.2014	Announcement regarding the publication of the Prospectus pursuant to art. 14 par. 3 of L 3401/2005.
2.4.2014	Approval of the listing of the new shares by the Board of the Athens Exchange.
2.4.2014	Announcement on the Athens Exchange Daily Bulletin and website regarding the commencement of trading of the new shares of the Bank.
3.4.2014	New shares credited by the Athens Exchange to the beneficiaries’ accounts in the Dematerialized Securities System (DSS).
4.4.2014	Commencement of trading of the new shares.

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It is noted that the above timetable is dependent upon a number of unforeseeable factors and is, therefore, subject to change. The new shares will be listed in the Securities Market of Athens Exchange ("ATHEX").

The listing and commencement of trading of the new shares on the Athens Exchange is subject to an approval by ATHEX.

The Prospectus, as approved by the Board of Directors of the Hellenic Capital Markets Commission on 1.4.2014, is available to investors in electronic form on the websites of: (i) the ATHEX ([www.helex.gr](http://www.helex.gr)), (ii) the Hellenic Capital Markets Commission ([www.hcmc.gr](http://www.hcmc.gr)), and (iii) the Bank ([www.alpha.gr](http://www.alpha.gr)) in the section "Investor Relations", from 1.4.2014, as well as in printed form, upon request.

For further information shareholders may contact the Shareholder Section of the Bank (tel: +30 210 326 0000).

*This release contains certain forward-looking statements relating to commencement of trading of the new shares. These forward-looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this announcement. Alpha Bank disclaims any obligation to update any forward-looking statements contained herein, except as required pursuant to applicable law.*

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*In addition, in the United Kingdom, this release is directed solely at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) are high net worth entities and other persons to whom it may lawfully be communicated falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This release is addressed only to, and directed only at, relevant persons and qualified investors and must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons or (ii) in any member state of the EEA other than the United Kingdom, by persons who are not qualified investors. Any investment or investment activity to which this release relates is available only to, and will be engaged in only with, in the United Kingdom, relevant persons, and in any member state of the EEA other than the United Kingdom, qualified investors.*

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