

## **Notice of Resolutions of the General Meeting of the Bondholders of 29 July 2014**

**“BANK EUROBANK ERGASIAS SA”, Bondholders Representative** for the Convertible Bond with initial capital amount euro 19.995.575,10 issued by the company under the name “NIREUS AQUACULTURE SA” and the distinctive title “NIREUS SA” (the “Issuer”) announces that the General Meeting of the Bondholders held on July the 29th, 2014 at 14:00 hours at the registered office of the Company, 1st km Koropiou-Varis Ave. & Dimokritou Str., Koropi, Attiki, was attended, by person or in proxy, by **5** bondholders representing **1.355.673** bonds from a total of 1.794.284 bonds, namely with a participation percentage of **75,5551 %** on the outstanding balance of the aforementioned bond.

The voting results are presented hereunder:

**Item 1:** The General Meeting resolved to defer the payment of the installment due on 31 July 2014, and accrued interest due on 31 July 2014, to 30 September 2014.

Number of bonds for which valid votes were cast: **1.355.673**

**Participation percentage on the outstanding bond balance: 75,5551%**

Number of votes

**for: 1.348.123, deferment to 30.09.2014**

against: 7.550

abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,1343%**, against: 0,4208%, abstain: 0%.

**Item 2:** It was resolved not to exercise the right to terminate the Loan until 30.09.2014.

Number of bonds for which valid votes were cast: **1.355.673**

Participation percentage on the outstanding bond balance: 75,5551%

Number of votes

**for: 1.348.123**

against: 7.550

abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,1343%**, against: 0,4208%, abstain: 0%.

**Item 3:** The Bondholders were informed that the negotiations for the valuation process of the Issuer are continuing. It will be possible to decide on the amendment of the conversion ratio and of the conversion price of the Bond after the completion of the valuation and after

securing the required approval from the approving authorities of the Banks, from a legal standpoint, and from the competent corporate bodies of the Issuer.