

Notice of Resolutions of the General Meeting of the Bondholders of 23 June 2014

“BANK EUROBANK ERGASIAS SA”, Bondholders Representative for the Convertible Bond with initial capital amount euro 19.995.575,10 issued by the company under the name “NIREUS AQUACULTURE SA” and the distinctive title “NIREUS SA” (the “Issuer”) announces that the General Meeting of the Bondholders held on June the 23rd, 2014 at 14:00 hours at the registered office of the Company, 1st km Koropiou-Varis Ave. & Dimokritou Str., Koropi, Attiki, was attended, by person or in proxy, by 6 bondholders representing 1.358.018 bonds from a total of 1.794.284 bonds, namely with a participation percentage of 75,69 % on the outstanding balance of the aforementioned bond.

The resolutions were unanimous on all the items of the agenda.

The voting results are presented hereunder:

Item 1: The General Meeting resolved to defer the payment of the installment due on 30 June 2014, and accrued interest due on 30 June 2014, to 31 July 2014 and of the installment payable on July 14 2014, and the interest payable on July 14 2014, to 31 July 2014.

Number of bonds for which valid votes were cast: **1.358.018**

Participation percentage on the outstanding bond balance: 75,69%

Number of votes

for: 1.358.018, deferment to 31.07.2014

against: 0

abstain: 0

Percentage of votes on the bond's outstanding balance **for: 75,69%**, against: 0%, abstain: 0%.

Item 2: It was resolved not to exercise the right to terminate the Loan until 31.07.2014.

Number of bonds for which valid votes were cast: **1.358.018**

Participation percentage on the outstanding bond balance: 75,69%

Number of votes

for: 1.358.018,

against: 0

abstain: 0

Percentage of votes on the bond's outstanding balance **for: 75,69%**, against: 0%, abstain: 0%.

Item3: The Bondholders were informed that the completion of the valuation of the Issuer is pending.

This completion is considered a prerequisite for examining the issue of the amendment of the conversion ratio and the conversion price. It was restated again, that the adoption of the relevant decision requires the approval of the approving authorities of the Banks, from a legal standpoint, and from the competent bodies of the Issuer, which have not been received yet.