

Notice of Resolutions of the General Meeting of the Bondholders of 4 May 2015

“BANK EUROBANK ERGASIAS SA”, Bondholders Representative for the Convertible Bond with initial capital amount euro 19.995.575,10 issued by the company under the name “NIREUS AQUACULTURE SA” and the distinctive title “NIREUS SA” (the “Issuer”) announces that the General Meeting of the Bondholders held on May the 4th, 2015 at 14:00 hours at the registered office of the Company, 1st km Koropiou-Varis Ave. & Dimokritou Str., Koropi, Attiki, was attended, by person or in proxy, by **4** bondholders representing **1.350.468** bonds from a total of **1.794.284** bonds, namely with a participation percentage of **75,2650%** on the outstanding balance of the aforementioned bond.

The voting results are presented hereunder:

Item 1: The General Meeting approved the reduction of the Company’s share capital by reducing the nominal value of each common registered voting share of the Company in order to offset accumulated losses and/ or to form special reserves of equal value, according to article 4a of C.L. 2190/1920, as applicable.

Number of bonds for which valid votes were cast: **1.350.468**

Participation percentage on the outstanding bond balance: 75,2650%

Number of votes **for: 1.350.468**, against: 0, abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,2650%**, against: 0.42%, abstain: 0%.

Item 2: It was approved to increase of the Company’s share capital by converting bank debt to new common registered shares issued with rescission of the pre-emptive rights of existing shareholders.

Participation percentage on the outstanding bond balance: 75,2650%

Number of votes **for: 1.350.468**, against: 0, abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,2650%**, against: 0.42%, abstain: 0%.

Item 3: It was approved to issue a common secured bond loan, up to the amount of € 58,219,126, according to the provisions of L. 3156/2003 and C.L. 2190/1920, in order to refinance existing liabilities of the Company and to meets its operating needs.

Participation percentage on the outstanding bond balance: 75,2650%

Number of votes **for: 1.350.468**, against: 0, abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,2650%**, against: 0.42%, abstain: 0%.

Item 5: It was approved to amend the terms of the existing Convertible Bond Loan with initial capital amount €19,995,575.10, issued on 12.07.2007 according to the decisions of the 1st Repetitive Extraordinary General Meeting of the Shareholders that convened on 11.04.2007, as the terms are valid today with all in between amendments (the Loan). Specifically, the amendment relates, inter alia, to the extension of the Loan term by 10 years with a fixed coupon rate of 1% per annum and the right of the Company to ask for capitalization of the interest at maturity, while the conversion price will be set at € 0,31 per share and the conversion ratio will adjusted accordingly.

Participation percentage on the outstanding bond balance: 75,2650%

Number of votes **for: 1.350.468**, against: 0, abstain: 0

Percentage of votes on the bond's outstanding balance for: **75,2650%**, against: 0.42%, abstain: 0%.

Item 6: It was resolved not to exercise the right to terminate the loan due to default clauses arising from the terms 4.1b, 4.1ia, and 4.1ic of the bond loan and all possible existing grounds based on the above decisions, including collaterals that will be provided for the aforementioned loans and the overall debt restructuring of the company.

Participation percentage on the outstanding bond balance: 75,2650%

Number of votes **for: 1.350.468**, against: 0, abstain: 0

Percentage of votes on the bond's outstanding balance for: **75,2650%**, against: 0.42%, abstain: 0%.