

Notice of Resolutions of the General Meeting of the Bondholders of 26 March 2015

“BANK EUROBANK ERGASIAS SA”, Bondholders Representative for the Convertible Bond with initial capital amount euro 19.995.575,10 issued by the company under the name “NIREUS AQUACULTURE SA” and the distinctive title “NIREUS SA” (the “Issuer”) announces that the General Meeting of the Bondholders held on March the 26th, 2015 at 14:00 hours at the registered office of the Company, 1st km Koropiou-Varis Ave. & Dimokritou Str., Koropi, Attiki, was attended, by person or in proxy, by **5** bondholders representing **1.355.673** bonds from a total of **1.794.284** bonds, namely with a participation percentage of **75,5551%** on the outstanding balance of the aforementioned bond.

The voting results are presented hereunder:

Item 1: The General Meeting resolved to defer the payment of the installment due on 31/3/2015 and accrued interest due on 31/03/2015 to **13/07/2015**.

Number of bonds for which valid votes were cast: **1.355.673**

Participation percentage on the outstanding bond balance: 75,5551%

Number of votes

for: 1.348.123, deferment to 13.07.2015

against: 7.550

abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,13%**, against: 0.42%, abstain: 0%.

Item 2: It was resolved not to exercise the right to terminate the Loan until 13/07/2015.

Participation percentage on the outstanding bond balance: **75,5551%**

Number of votes

for: 1.348.123

against: 7.550

abstain: 0

Percentage of votes on the bond’s outstanding balance for: **75,13%**, against: 0.42%, abstain: 0%.

Item 3: The bondholders were informed (after an official announcement that was made by the Issuer NIREUS AQUACULTURE S.A. prior to the meeting) that the process of restructuring of the Company’s debts continues with the participation of all the major Greek banks. They were also informed that it is possible to change the terms of the present CBL, issued by NIREUS AQUACULTURE SA, as a result of the aforementioned process which is expected to strengthen the Company’s financial position and to support its business viability and competitiveness. A discussion followed.