

The following condensed interim financial statements, notes and information aim to provide a general update on the financial position and the results of the 'Coca-Cola Hellenic Bottling Company S.A.' Group and the parent Company. We therefore recommend to the reader, before making any investment decision or any other transaction with the Company, to refer to the Company's internet address, where the financial statements are attached along with the review report of the auditors where appropriate.

Internet address: www.coca-colahellenic.com
Date of approval of the financial statements by the Board of Directors: 7 November 2011

CONDENSED BALANCE SHEET (Amounts in euro mil.)	GROUP		PARENT COMPANY		CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Amounts in euro mil.)	GROUP		PARENT COMPANY	
	30/09/2011	31/12/2010 ²	30/09/2011	31/12/2010 ²		01/01-30/09/2011	01/01-01/10/2010 ²	01/01-30/09/2011	01/01-01/10/2010 ²
ASSETS									
Property, plant and equipment	3,023.1	3,122.9	158.6	166.8	Net sales revenue	5,325.5	5,298.7	444.4	465.3
Intangible assets	1,941.6	1,966.9	7.5	7.5	Gross profit	2,049.7	2,182.5	166.9	208.8
Other non-current assets	209.7	191.4	1,535.7	1,718.7	Profit before tax, financial and investing results (EBIT)	443.1	603.2	3.0	29.6
Inventories	480.9	481.7	32.2	29.5	Profit / (loss) before tax	381.3	551.2	-7.5	6.8
Trade receivables	950.2	870.2	176.0	145.9	Profit / (loss) after tax (A)	283.3	414.6	-10.6	-24.3
Other current assets	930.0	577.6	40.9	31.0	- Owners of the parent	280.7	404.6	-10.6	-24.3
TOTAL ASSETS	7,535.5	7,210.7	1,950.9	2,099.4	- Non-controlling interests	2.6	10.0	-	-
EQUITY AND LIABILITIES					Other comprehensive income for the period, net of tax (B)	-120.6	112.6	-0.4	-0.3
Share capital	549.8	183.1	549.8	183.1	Total comprehensive income for the period, net of tax (A) + (B)	162.7	527.2	-11.0	-24.6
Other equity items attributable to owners of the parent	2,334.7	2,769.0	831.5	1,384.7	- Owners of the parent	155.1	515.0	-11.0	-24.6
Total equity attributable to owners of the parent (a)	2,884.5	2,952.1	1,381.3	1,567.8	- Non-controlling interests	7.6	12.2	-	-
Non-controlling interests (b)	42.4	108.7	-	-	Basic earnings per share (€)	0,7733	1,1129	-	-
Total equity (c) = (a)+(b)	2,926.9	3,060.8	1,381.3	1,567.8	Profit before tax, financial and investing results, depreciation and amortisation	724.6	886.3	22.8	51.5
Long-term borrowings	1,919.1	1,656.4	401.6	351.4					
Provisions / Other non-current liabilities	517.7	457.1	31.3	31.4					
Short-term borrowings	433.4	535.1	1.2	25.6					
Other current liabilities	1,738.4	1,501.3	135.5	123.2					
Total liabilities (d)	4,608.6	4,149.9	569.6	531.6					
TOTAL EQUITY AND LIABILITIES (c) + (d)	7,535.5	7,210.7	1,950.9	2,099.4					

CONDENSED CASH FLOW STATEMENT (Amounts in euro mil.)	GROUP		PARENT COMPANY		CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Amounts in euro mil.)	GROUP		PARENT COMPANY	
	01/01-30/09/2011	01/01-02/07/2010 ²	01/01-30/09/2011	01/01-02/07/2010 ²		02/07-30/09/2011	03/07-01/10/2010 ²	02/07-30/09/2011	03/07-01/10/2010 ²
Operating activities:									
Profit / (loss) after tax	283.3	414.6	-10.6	-24.3	Net sales revenue	1,929.8	1,998.6	163.8	164.5
Finance costs, net	64.0	54.5	10.5	22.8	Gross profit	749.9	837.5	63.1	75.1
Share of results of equity method investments	-2.2	-2.5	-	-	Profit before tax, financial and investing results (EBIT)	211.2	287.2	5.0	14.7
Tax charged to the income statement	98.0	136.6	3.1	31.1	Profit after tax (A)	193.4	267.5	2.2	6.4
Depreciation of property, plant and equipment	278.9	277.2	19.8	21.9	- Owners of the parent	146.6	210.3	1.1	2.5
Employee share options	6.1	4.9	4.1	3.2	- Non-controlling interests	148.2	207.0	1.1	2.5
Amortisation and adjustments to intangible assets	2.6	5.9	-	-	Other comprehensive income for the period, net of tax (B)	-1.6	3.3	-	-
Other non-cash items	1.4	-	-	-	Total comprehensive income for the period, net of tax (A) + (B)	41.7	100.2	0.9	2.3
	732.1	891.2	26.9	54.7	- Owners of the parent	33.2	102.1	0.9	2.3
(Gains) / losses on disposal of non-current assets	-0.8	11.5	-	-0.9	- Non-controlling interests	8.5	-1.9	-	-
(Increase) / decrease in inventories	-21.2	-89.8	-2.7	3.1	Basic earnings per share (€)	0,4085	0,5700	-	-
Increase in trade and other receivables	-116.2	-22.8	-30.5	-10.7	Profit before tax, financial and investing results, depreciation and amortisation	305.3	380.3	11.5	21.6
Increase in trade and other payables	174.7	208.1	21.4	-21.1					
Tax paid	-57.8	-94.6	-20.7	-39.7					
Net cash from / (used in) operating activities	710.8	903.6	-5.6	-14.6					
Investing activities:									
Payments for purchases of property, plant and equipment	-261.1	-211.8	-10.4	-22.6	Opening balance (01/01/2011 and 01/01/2010 respectively)	3,060.8	2,595.9	1,567.8	1,700.0
Payments for purchases of intangible assets	-	-11.0	-	-	Changes in accounting policy	-	-41.0	-	-9.7
Proceeds from sales of property, plant and equipment	5.1	6.5	-	-	Opening balance (01/01/2011 and 01/01/2010 respectively)	3,060.8	2,554.9	1,567.8	1,690.3
Net receipts from investments	3.1	4.3	183.6	8.7	- restated	-	-	-	-
Interest received	6.4	4.9	-	-	Total comprehensive income for the period, net of tax	162.7	527.2	-11.0	-24.6
Net receipts from disposal of subsidiary	13.1	-	-	-	Dividends	-3.6	-73.1	-	-68.1
Net payments for acquisition of joint venture	-2.5	(3.6)	-	-	Shares repurchased	-	-42.3	-	-42.3
Net cash (used in) / from investing activities	-235.9	-210.7	173.2	-13.9	Shares issued to employees exercising stock options	4.7	4.1	4.7	4.1
Financing activities:					Expenses relating to share capital increase (net of tax of €1.2m)	-4.8	-	-4.8	-
Return of capital to shareholders	-181.5	-	-181.5	-	Return of capital to shareholders	-181.5	-	-181.5	-
Payment of expenses relating to share capital increase	-6.0	-	-6.0	-	Share capital increase in subsidiary in Serbia	0.4	-	-	-
Share buy-back payments	-	-42.3	-	-42.3	Purchase of shares held by non-controlling interests	-117.5	-3.6	-	-
Purchase of shares held by non-controlling interests	-58.7	-	-	-	Other movements	5.7	5.4	6.1	4.9
Proceeds from shares issued to employees exercising stock options	4.7	4.1	4.7	4.1	Closing balance (30/09/2011 and 01/10/2010 respectively)	2,926.9	2,972.6	1,381.3	1,564.3
Dividends paid	-3.6	-108.9	-	-102.0					
Increase in borrowings	1,213.1	732.0	234.8	373.4					
Decrease in borrowings	-1,011.9	-786.3	-211.8	-204.5					
Principal repayments of finance lease obligations	-38.7	-55.8	-	-					
Proceeds from sale of interest rate swap contracts	-	33.0	-	-					
Interest paid	-78.8	-47.6	-7.8	-0.2					
Net cash (used in) / from financing activities	-161.4	-271.8	-167.6	28.5					
Movement in cash and cash equivalents									
Increase / (decrease) in cash and cash equivalents	313.5	421.1	-	-					
Cash and cash equivalents at 1 January	326.1	232.0	0.3	0.5					
Effect of changes in exchange rates	-0.7	-0.5	-	-					
Cash and cash equivalents at the end of the period	638.9	652.6	0.3	0.5					

Additional notes and information:

1. In the consolidated financial statements, the consolidated or non-consolidated financial statements, as the case may be, of the following companies (parent Company and its directly owned subsidiaries) are included:

COMPANY	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	Maroussi	Parent Company	
ELXYM S.A.	Maroussi	100%	Full
TSAKIRIS S.A.	Atalandi	100%	Full
3E (CYPRUS) LTD	Nicosia, Cyprus	100%	Full
BREWINEST S.A.	Maroussi	50%	Proportional

An analysis of the principal Group companies (indirectly owned subsidiaries) is disclosed in note 35 of the 2010 Annual Report available on our website: www.coca-colahellenic.com.

2. The accounting policies used in the preparation of the condensed consolidated interim financial statements of Coca-Cola Hellenic Bottling Company S.A. ('Coca-Cola Hellenic' or the 'Group') are consistent with those used in the annual financial statements for the year ended 31 December 2010, except for: a) New or revised accounting standards and interpretations that have been adopted as of 1 January 2011 (as described in note 1 of the Interim Consolidated Financial Statements for the first nine months of 2011), b) Change in accounting policy, IAS 19 Employee Benefits: Coca-Cola Hellenic has assessed its accounting policy with regard to the recognition of actuarial gains and losses arising from its post employment defined benefit plans. The Group previously recognized these actuarial gains and losses based on the corridor method (i.e. only the net cumulative unrecognized actuarial gains and losses of the previous period which exceeded 10% of the higher of the defined benefit obligation and the fair value of the plan assets were recognized) in accordance with IAS19.93. As a consequence, its balance sheet did not reflect a significant part of the net actuarial assets and liabilities. As of 1 January 2011 the Group determined that it would change its accounting policy to recognize actuarial gains and losses, in the period in which they occur, in other comprehensive income (OCI) as it believes this policy provides reliable and more relevant information about the effects of employee benefits on the Group's financial position and financial performance. Changes have to apply retrospectively in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, resulting in the restatement of prior year financial information. An analysis of the effect of the accounting policy change in the comparative financial statements is presented in note 1 of the condensed consolidated interim financial statements of the first nine months of 2011.

3. There have been no significant changes in contingencies since 31 December 2010 (as described in note 31 in the 2010 Annual Report available on the Coca-Cola Hellenic's web site: www.coca-colahellenic.com).

4. There are no pledges or mortgages on the property, plant and equipment of the parent Company and the Group.

5. The number of employees for the current period was 42,088 (2010: 42,725) for the Group and 2,268 (2010: 2,521) for the parent Company.

6. The provisions for the Group and the parent Company are analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
Employee-related provisions	202.8	152.9	31.4	33.8
Other provisions	24.2	29.8	0.2	0.9
Total	227.0	182.7	31.6	34.7

7. The other comprehensive income for the period, net of tax, for the Group and the parent Company is analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	01/01-30/09/2011	01/01-01/10/2010	01/01-30/09/2011	01/01-01/10/2010
Available-for-sale financial assets	-0.4	-2.3	-0.3	-0.4
Cash flow hedges	20.4	-9.0	-0.2	-
Foreign currency translation	-104.5	122.8	-	-
Share of other comprehensive income of equity method investments	-1.2	0.8	-	-
Actuarial losses	-38.9	-	-	-
Income tax relating to components of other comprehensive income	4.0	0.3	0.1	0.1
Other comprehensive (loss) / income for the period, net of tax	-120.6	112.6	-0.4	-0.3

CHAIRMAN OF THE BOARD OF DIRECTORS
GEORGE A. DAVID

CHIEF EXECUTIVE OFFICER
DIMITRIS LOIS

HEAD OF FINANCIAL REPORTING
EVANGELOS S. KONTOGIORGIS

8. Disclosures of related parties (in euro mil):

	GROUP	PARENT COMPANY
Income	40.3	42.0
Expenses	1,258.6	207.4
Receivables	48.4	17.3
Payables	226.6	418.6
Directors' and senior management remuneration	4.3	3.8
Receivables from directors and senior management	-	-
Payables to directors and senior management	0.1	0.1

9. The most recent fiscal year for which the parent Company and its subsidiary companies, which are governed by the Greek tax legislation, were audited for tax purposes by the Greek tax authorities is the following:

COMPANY	YEAR
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	2008
ELXYM S.A.	2009
TSAKIRIS S.A.	2006
BREWINEST S.A.	2009

The last tax audit of "COCA-COLA HELLENIC BOTTLING COMPANY S.A." was conducted in 2010 for the years 2007 to 2008. For the years 2003 to 2008 there are pending tax litigations before the administrative courts.

10. On 25 June 2010 the Group initiated a tender offer to purchase all of remaining shares of the non-controlling interest in Coca-Cola HBC - Srbija A.D., Zenun ("CCH Serbia"). The tender offer was completed on 2 August 2010 and resulted in the Group increasing its stake in CCH Serbia to 91.2% as of 31 December 2010. In 2011, the Group acquired all the remaining interest in the subsidiary. The consideration paid for the acquisition of non controlling interest acquired in 2011 was €17.3 million and the carrying value of the additional interest acquired was €11.4 million. The difference between the consideration and the carrying value of the interest acquired has been recognised in retained earnings.

11. On 8 June 2011 the board of directors of the Company's subsidiary Nigerian Bottling Company plc ("NBC") resolved to propose a scheme of arrangement between NBC and its minority shareholders, involving the cancellation of part of the share capital of NBC. The transaction was approved by the Board of Directors and General Assembly of NBC on 8 June 2011 and 22 July 2011 respectively and resulted in acquisition of the remaining 33.6% of the voting shares of NBC bringing the Group's interest in the subsidiary to 100%. The transaction was completed in September 2011 and NBC was de-listed from the Nigerian Stock Exchange. The consideration for the acquisition of non controlling interests was €100.2 million, including transaction costs of €1.7 million, out of which €41.4 million was paid as of 30 September 2011. The difference between the consideration and the carrying value of the interest acquired (€60.1 million) has been recognised in retained earnings while the accumulated components recognised in other comprehensive income have been reallocated within the equity of the Group.

12. In February 2011, we sold all our interests in Eurmatik S.r.l., the vending operator in Italy. The consideration was €13.6 million. The disposal resulted in the Group derecognising €12.0 million of intangible assets and €21.5 million of total assets. The disposal of Eurmatik S.r.l resulted in a gain of €0.8 million in the Group's established segment.

13. On 20 April 2011, the Group, along with TCCC, acquired through Multon ZAO, the Russian juice joint venture, all outstanding shares of MS Foods UAB, a company that owns 100% of the equity of Vlanpak FE ("Vlanpak"), a fruit juice and nectar producer in Belarus. Our share of the acquisition consideration was €4.0 million including an assumption of debt of €1.5 million. The acquisition has resulted in the Group recording of intangible assets of €3.0 million in its emerging segment. The fair values of assets acquired and liabilities assumed are preliminary and pending finalisation.