

INTRACOM HOLDINGS GROUP Q1 2014 FINANCIAL RESULTS

Consolidated turnover € 131.0 mn. (Q1 2013: € 118.2 mn.)

EBITDA € 16.6 mn. (Q1 2013: € 20.4 mn.)

EBIT € 2.9 mn. (Q1 2013: € 3.4 mn.)

EBT - € 8.1 mn. (Q1 2013: - € 3.2 mn.)

EATAM - € 7.5 mn. (Q1 2013: - € 2.1 mn.)

- **INTRACOM HOLDINGS consolidated turnover increased by 10.8%. INTRAKAT Group and INTRACOM DEFENSE recorded significant sales growth rates, 32.6% and 84.2% respectively, versus Q1 2013.**
- **Group EBITDA for Q1 2014 amounted to € 16.6 mn. versus € 20.4 mn. in Q1 2013.**
- **INTRASOFT INTERNATIONAL Group and INTRACOM DEFENSE return profitable, to EBT positive.**
- **Consolidated EBT is affected per € 4.6 mn. from INTRACOM TELECOM's losses.**
- **The Group reported New contracts worth € 52.4 mn.**
- **Order Backlog as per March 2014 reached € 671.8 mn.**

Group Headline Figures	3/2014	3/2013
Turnover	€ 131.0 mn.	€ 118.2 mn.
EBITDA	€ 16.6 mn.	€ 20.4 mn.
EBIT	€ 2.9 mn.	€ 3.4 mn.
Earnings/Losses from associated companies	- € 4.6 mn.	- € 0.6 mn.
Earnings/Losses before Taxes	- € 8.1 mn.	- € 3.2 mn.
Taxes	- € 0.3 mn.	€ 1.6 mn.
Earnings/Losses after Taxes	- € 8.4 mn.	- € 1.6 mn.
Distributed to:		
-Parent	- € 7.5 mn.	- € 2.1 mn.
-Minorities	- € 0.9 mn.	€ 0.5 mn.

Headline Figures of consolidated companies/groups

INTRACOM HOLDINGS - PARENT	3/2014	3/2013
Turnover	€ 1.1 mn.	€ 0.6 mn.
EBITDA	€ 0.0 mn.	€ 0.1 mn.
EBT	- € 1.0 mn.	- € 0.9 mn.

HELLAS ONLINE	3/2014	3/2013
Turnover	€ 53.9 mn.	€ 54.9 mn.
EBITDA	€13.4 mn.	€ 17.7 mn.
EBT	- € 1.3 mn.	€ 0.1 mn.

INTRASOFT INTERNATIONAL - GROUP	3/2014	3/2013
Turnover	€ 33.4 mn.	€ 32.8 mn.
EBITDA	€ 1.7 mn.	€ 1.1 mn.
EBT	€ 0.1 mn.	- € 0.8 mn.

New contracts signed Q1 2014	€ 38.5 mn.
Backlog as at 3/2014	€ 359.4 mn.

INTRAKAT - GROUP	3/2014	3/2013
Turnover	€ 30.9 mn.	€ 23.3 mn.
EBITDA	€ 1.6 mn.	€ 1.0 mn.
EBT	- €1.3 mn.	- € 0.6 mn.

New contracts signed Q1 2014	€ 8.7 mn.
Backlog as at 3/2014*	€ 242.0 mn.

* Besides the Backlog, INTRAKAT Group is the preferred bidder in new projects worth € 51.0 mn, expected to be signed upon completion of the required procedures.

INTRACOM DEFENSE ELECTRONICS	3/2014	3/2013
Turnover	€ 14.0 mn.	€ 7.6 mn.
EBITDA	€ 0.7 mn.	€ 0.1 mn.
EBT	€ 0.1 mn.	- € 0.2 mn.

New contracts signed Q1 2014	€ 5.2 mn.
Backlog as at 3/2014	€ 70.5 mn.

INTRACOM HOLDINGS INTERNATIONAL LTD- GROUP	3/2014	3/2013
Turnover	€ 0.0 mn.	€ 0.4 mn.
EBITDA	€ 0.0 mn.	€ 0.0 mn.
EBT	-€0.1 mn.	€ 0.0 mn.

INTRACOM TELECOM – GROUP (Consolidated under net equity method)	3/2014	3/2013
Turnover	€ 26.5 mn.	€ 30.2 mn.
EBITDA	-€ 5.1 mn.	- € 2.3 mn.
EAT and after minorities (49% of the results consolidated by INTRACOM HOLDINGS)	-€ 4.6 mn.	- € 0.6 mn.

New contracts signed Q1 2014	€ 24.9 mn.
Backlog as at 3/2014	€ 54.1 mn.