

INTRACOM HOLDINGS GROUP H1 2012 FINANCIAL RESULTS

Consolidated turnover € 257,9 mn. (H1 2011: € 257,5 mn.)

EBITDA € 38,9 mn. (H1 2011: € 30,0 mn.)

EBT - € 15,5 mn. (H1 2011: - € 28,3 mn.)

EATAM - € 12,6 mn. (H1 2011: - € 25,1 mn.)

- **INTRACOM HOLDINGS GROUP** records stable sales level in comparison to H1 2011, increase in operating profitability (EBITDA) per 30%, positive EBIT (H1 2012: € 1,2 mn.) and decrease of losses after tax and minority rights per 50%.
- Despite the decrease in turnover, **INTPAKAT** maintains a high backlog which was formed at € 223 mn.
- **Hellas Online** reported increase in turnover by 9%, increase in EBITDA (H1 2012: € 33,6 mn.) and decrease in losses before tax.
- **INTRASOFT INTERNATIONAL** Group remains in operating profitability and, free of extraordinary events and impairments of assets, significantly reduces EBT (H1 2012: - € 1,5 mn., H1 2011: - € 10,9 mn.)
- **INTRACOM DEFENSE ELECTRONICS**, increasing turnover by 16%, remains in operational profitability and reduces losses. (EBITDA: € 0,4 mn., EBT: - € 0,5 mn.)

Group Headline Figures	H1 2012	H1 2011
Turnover	€ 257,9 mn.	€ 257,5 mn.
EBITDA	€ 38,9 mn.	€ 30,0 mn.
EBIT	€ 1,2 mn.	- € 9,2 mn.
Earnings/Losses from associated companies	- € 2,5 mn.	- € 4,6 mn.
Earnings/Losses before Taxes	- € 15,5 mn.	- € 28,3 mn.
Taxes	- € 0,3 mn.	- € 0,2 mn.
Earnings/Losses after Taxes	- € 15,8 mn.	- € 28,5 mn.
Distributed to:		
-Parent	- € 12,6 mn.	- € 25,1 mn.
-Minorities	- € 3,2 mn.	- € 3,4 mn.

Headline Figures of consolidated companies/groups

INTRACOM HOLDINGS - PARENT	H1 2012	H1 2011
Turnover	€ 1,1 mn.	€ 1,1 mn.
EBITDA	- € 0,4 mn.	- € 1,3 mn.
EBT	- € 2,4 mn.	- € 2,8 mn.

INTRAKAT - GROUP	H1 2012	H1 2011
Turnover	€ 50,3 mn.	€ 67,5 mn.
EBITDA	€ 2,5 mn.	€ 5,4 mn.
EBT	€ 0,1 mn.	€ 1,9 mn.

New contracts signed H1 2012	€ 87 mn.
Backlog as at 6/2012*	€ 223 mn.

* The Group is the underbidder in new projects of € 119 mn. worth, from which until 8/2012, € 15 mn. have been contracted.

INTRACOM DEFENSE ELECTRONICS	H1 2012	H1 2011
Turnover	€ 23,5 mn.	€ 20,2 mn.
EBITDA	€ 0,4 mn.	- €1,2 mn.
EBT	- € 0,5 mn.	- € 2,6 mn.

New contracts signed H1 2012	€ 7,2 mn.
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HELLAS ONLINE*	H1 2012	H1 2011
Turnover	€ 119,7 mn.	€ 109,8 mn.
EBITDA	€ 33,6 mn.	€ 32,6 mn.
EBT	- € 7,7mn.	- € 8,5 mn.

* On 12/2011 Attica Telecommunications SA (by 100% subsidiary of Hellas Online SA) was merged with Hellas Online SA, therefore the Group ceased to exist. Comparative figures of H1 2011 are consolidated financial figures of hellas online and Attica Telecommunications SA. Current financial figures of H1 2012 refer to the deriving company after the merger of hellas online with Attica Telecommunications SA.

INTRASOFT INTERNATIONAL - GROUP	H1 2012	H1 2011
Turnover	€ 66,5 mn.	€ 63,7 mn.
EBITDA	€ 3,8 mn.	- € 5,1 mn.
EBT	- € 1,5 mn.	- € 10,9 mn.

New contracts signed H1 2012	€ 89,2 mn.
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INTRACOM HOLDINGS INTERNATIONAL LTD- GROUP	H1 2012	H1 2011
Turnover	€ 0,5 mn.	€ 0,0 mn.
EBITDA	- € 0,1 mn.	€ 0,0 mn.
EBT	- € 0,2 mn.	€ 0,0 mn.

INTRACOM TELECOM – GROUP (Consolidated under net equity method)	H1 2012	H1 2011
Turnover	€ 98,0 mn.	€ 111,0 mn
EBITDA	€ 3,9 mn.	€ 6,6 mn
EAT and after minorities (49% of the results in the consolidation)	- € 2,1 mn.	- € 4,7 mn

New contracts signed H1 2012	€ 66,5 mn.
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