

Athens, 21/08/2015

**ELVAL S.A. – HELLENIC ALUMINIUM INDUSTRY**

**PRESS RELEASE**

**FINANCIAL RESULTS FOR THE 1st HALF OF 2015**

The ELVAL Group announces its financial results for the 1<sup>st</sup> half of 2015, according to the IFRS.

In the first half of 2015, the consolidated turnover amounted to Euro 655 million, higher by 28%, gross profits to Euro 68 million, compared to Euro 40 million in 2014, while consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) increased by 82%, to Euro 63 million. Profits before taxes reached Euro 30.6 million against Euro 5.4 million and finally, profits after tax and non- controlling interests amounted to Euro 31 million against Euro 4.4 million in 2014 (profits of Euro 0.247 per share against Euro 0.036 per share in 2014).

The rolling sector had increased activities, due to higher demand from the international market, while in the extrusion sector, high losses in 2014 were not repeated. The sales volume reached 180,000 tons, higher by 1.25%, yet the higher aluminium prices (LME and premium), the improved product mix and higher conversion prices resulted in a much higher increase in the revenue and significantly affected the Group's profitability. It is noted that these positive results were achieved despite the higher financial expenses.

For the 2<sup>nd</sup> half of the year, international sales are expected to maintain their high level, leading to full utilization of the Group's production plants, while in the framework of the Group's restructuring, the spin-off of the rolling sector and its contribution, to the 100% owned subsidiary SYMETAL, is expected to be completed.

Published on Friday, August 21, 2015, after the end of trading at the Athens Exchange.

Figures and information for the period 01.01.2015 – 30.06.2015, along with the 6-months period Financial Report for the same period; will be also posted on the Company's website [www.elval.gr](http://www.elval.gr) and the website of the Athens Stock Exchange [www.helex.gr](http://www.helex.gr)