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ELVAL S.A. – HELLENIC ALUMINIUM INDUSTRY

PRESS RELEASE

FIRST QUARTER 2015 FINANCIAL RESULTS

Group ELVAL announces its financial results for the first quarter of 2015 according to the International Financial Reporting Standards.

During the first quarter of 2015 the Group's rolling sector marked an increase in turnover and improvement of its profitability, while the extrusion sector achieved to confine its losses. Contrary to the improvement of the operating profitability, the financial expenses, due to the increased debt and soaring interest rates, ranged at high levels.

Consolidated turnover amounted to EUR 312 mil. increased by 26%, gross profit formed at EUR 34 mil. over EUR 19.2 mil. in the first quarter of 2014, while Group EBITDA marked a 75% increase and stood at EUR 31 mil. Earnings before taxes showed an increase and shaped at EUR 14.8 mil. versus EUR 3.3 mil. and finally earnings after taxes and non-controlling interests amounted to EUR 14.2 mil. as opposed to EUR 4.7 mil. in Q1 2014 (profits per share EUR 0.11 over EUR 0.038 per share).

The investing outflows of the Group which formed at EUR 18 mil and the increased needs for working capital, due to the enhanced activity of the industrial units, resulted to the increase of the Group's net debt to EUR 265 mil.

Publication: Thursday May 28, 2015, following the end of ATHEX's trading session.

The Data and Information of the period 1.1.2015 – 31.03.2015 will be published together with the Interim Financial Statements of the same period and will be posted on the company's website www.elval.gr, as well as on the ATHEX website www.helex.gr.