

Athens, 25/05/2015

ELVAL S.A. – HELLENIC ALUMINIUM INDUSTRY

ANNOUNCEMENT

NEW BOARD OF DIRECTORS

Under Article 2 par. 2, case (e) of Decision No 3/347/12.7.2005 of the Board of Directors of Hellenic Capital Market Commission and pursuant to ATHEX regulation, ELVAL S.A. announces that after its Annual General Meeting, which took place on Friday, May 22, 2015, the Company's new Board of Directors convened and was constituted as follows:

1. MILTIADIS LIDORIKIS, Chairman, Non-executive member
2. DIMITRIOS KYRIACOPOULOS, Vice-chairman, Executive member
3. MICHAEL STASINOPOULOS, Executive member
4. KONSTANTINOS KATSAROS, Executive member
5. NICHOLAS KOUDOUNIS, Executive member
6. LAMBROS VAROUCAS, Executive member
7. ANDREAS KYRIAZIS, Independent, Non-executive member
8. KONSTANTINOS BAKOURIS, Non-executive member
9. STAVROS VOLOUDAKIS, Executive member
10. KONSTANTINOS KOUKLELIS, Non-executive member
11. ATHANASSIOS KOUFOPOULOS, Independent, Non-executive member
12. GERARD DECOSTER, Independent, Non-executive member

The term of the new Board of Directors, according to the Company's Articles of Association is one (1) year, starting at the day following its election and terminating at the date of the Annual General Meeting of the year 2016.