

Athens, 22/5/2015

ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

ANNOUNCEMENT

RESOLUTIONS OF THE ANNUAL GENERAL SHAREHOLDERS MEETING 22/5/2015

ELVAL HELLENIC ALUMINIUM INDUSTRY S.A. announces that, on Friday, 22nd of May 2015 at 11:00 hours, its shareholders assembled at the Annual General Shareholders Meeting at the PRESIDENT hotel in Athens. Eighteen (18) shareholders were present, owners of 94,126,872 shares of total 125,562,262 shares, namely the 74.96%.

On the topics of the General Meeting the shareholders decided the following:

1. The approval of the annual financial statements of fiscal year 2014, with the relevant reports of the Board of Directors and Auditors. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).
2. The discharge of the members of the Board of Directors and Auditors from every compensation liability for the fiscal year 2014. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).
3. The election as independent auditors for the fiscal year 2015 the audit company "KPMG CERTIFIED AUDITORS S.A.", according to their offer. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,095,860 (i.e. 99.97% of attending votes), votes against 31,012 (i.e. 0.03% of attending votes)).
4. The election as a new Board of Directors of the company for a term of one (1) year the following:
 - (1) MILTIADIS LIDORIKIS,
 - (2) DIMITRIOS KYRIAKOPOULOS,
 - (3) MICHAEL STASINOPOULOS,
 - (4) KONSTANTINOS KATSAROS,
 - (5) NIKOLAOS KOUDOUNIS,
 - (6) LAMBROS VAROUCAS
 - (7) ANDREAS KYRIAZIS, independent member,
 - (8) KONSTANTINOS BAKOURIS,
 - (9) STAVROS VOLOUDAKIS,
 - (10) KONSTANTINOS KOUKLELIS,
 - (11) ATHANASSIOS KOUFOPOULOS,
 - (12) GERARD DECOSTER, independent member

(Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).

5. The election of the following Audit Committee members, according to Article 37 of the L. 3693/2008:
 - (1) ANDREAS KYRIAZIS, non-executive, independent member
 - (2) KONSTANTINOS BAKOURIS,
 - (3) KONSTANTINOS KOUKLELIS.(Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).
6. The approval of the remuneration of members of the Board of Directors in accordance with article 24 par. 2 of the L. 2190/1920. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,089,872 (i.e. 99.96% of attending votes) votes against 37,000 (i.e. 0.04% of attending votes)).
7. To unblock taxed reserves formed by the absorbed company ETEM S.A. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).
8. To cover own participation in investments, under Law 3908/2011 for development, and for the formation of tax free reserves of L. 3299/2004. (Votes: 94,126,872 (i.e. 100% of attending votes), votes for 94,126,872 (i.e. 100% of attending votes)).