



Athens, 30/04/2015

ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.

ANNOUNCEMENT

CONCLUSION OF SPIN-OFFS

“ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.” announces to the investors that:

a) Based on the Announcement No 36586/30-4-2015 of G.E.MI., the spin-off of ETALBOND production and trading branch of ELVAL S.A. and its contribution to its 100% subsidiary «ELVAL COLOUR SOCIETE ANONYME COATED ALUMINIUM PRODUCTS AND PRODUCTION OF COMPOSITE ALUMINIUM PANELS», has been concluded according to the provisions of L.D. 1297/72. Transformation Balance Sheet dated at 31.12.2014 and

b) Based on the Announcement No 36588/30-4-2015 of G.E.MI., the spin-off of the architectural aluminium strip painting branch of ELVAL S.A. and its contribution to its 100% subsidiary «VEPAL SOCIETE ANONYME ALUMINIUM PROCESSING INDUSTRY», has been concluded according to the provisions of L.D. 1297/72. Transformation Balance Sheet dated at 31.12.2014