



Athens, 08/04/2014

ELVAL S.A. – HELLENIC ALUMINIUM INDUSTRY

ANNOUNCEMENT

OF MERGER THROUGH ABSORPTION

ELVAL HELLENIC ALUMINIUM INDUSTRY S.A. and ETEM S.A. LIGHT METAL COMPANY announce that their Boards of Directors decided on 07/04/2014 the absorption of ETEM S.A. by ELVAL S.A. The transformation financial statement will be as at 30/04/2014.