



**30/12/2013**

**ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.**

**Refinancing of loans of ELVAL Group**

ELVAL HELLENIC ALUMINIUM INDUSTRY SA announces, according to article 16 par. 3 of Law 3556/2007, the refinancing of part of the existing loans of ELVAL Group through the issuance of new syndicated collateralized long-term bond loans amounting to €158,956,000, with co-arrangers the four major Greek Banks, NATIONAL BANK OF GREECE S.A., ALPHA BANK S.A., EUROBANK ERGASIAS S.A. and PIREAUS BANK S.A., as follows:

-ELVAL S.A.: €100,475,000

-ETEM S.A.: €38,254,000

-SYMETAL S.A.: €11,227,000

-ELVAL COLOUR S.A.: €9,000,000

The loans, that represent approximately the 79% of the existing bank debt of the Greek companies of the Group, have 5 years maturity with an option of 2 years extension and have been issued according to L.3156/2003 and L.2190/1920, based on decisions of the respective General Shareholders Meetings.