



Athens, 01/10/2015

**ANNOUNCEMENT**

**CONCLUSION OF SPIN-OFF**

ELVAL company informs the investing public that on 30/9/2015 based on the Announcement No 74216 of G.E.MI., the spin-off of the aluminium rolling sector of ELVAL S.A. and its contribution to its 100% subsidiary «SYMETAL, ALUMINIUM FOIL INDUSTRY, SOCIETE ANONYME», has been concluded according to the provisions of Law 2166/1993. Transformation Balance Sheet dated at 31/07/2015.