

Maroussi, August 12th 2015

Press Release

Grivalia Properties REIC (hereinafter “Grivalia”) announces, following the press release dated February 03rd, 2015, the completion of the agreement with Sklavenitis Group regarding the sale and leaseback of a portfolio of nine retail assets, owned by the recently acquired by Sklavenitis Group, MAKRO Cash & Carry S.A. (hereinafter “MAKRO”). The agreement involves the acquisition of the said portfolio with GLA c. 99.300 sqm by Grivalia for €60mn and the respective leaseback, for a period of at least 15 years, to MAKRO with an initial rent of €5.7mn per annum.

The portfolio consists of two assets in Athens, two in Thessaloniki and one in each of the following cities: Heraclion, Patra, Larissa, Volos and Xanthi.